

Item 6.2.3 Presentation and Probable Action to Approve the District Insurance Program
as Presented by Bulinda Coates of the United Group Insurance Company

Background Information: This evening please welcome Bulinda Coates of the United Group. She may be accompanied by one or more of her colleagues. The district's annual insurance package is now ready for renewal. The board will be grateful for the estimated \$25,000 reduction in costs – primarily via a better modification rate provided within workers compensation coverage.

Enclosed is background information concerning standard coverages, estimated premiums for FY 16, and a proposal for increased coverage for cyber issues.

Suggested Board Action: Following the presentation by the United Group, the Directors should take action as deemed appropriate for approval, payment, and additional coverages.

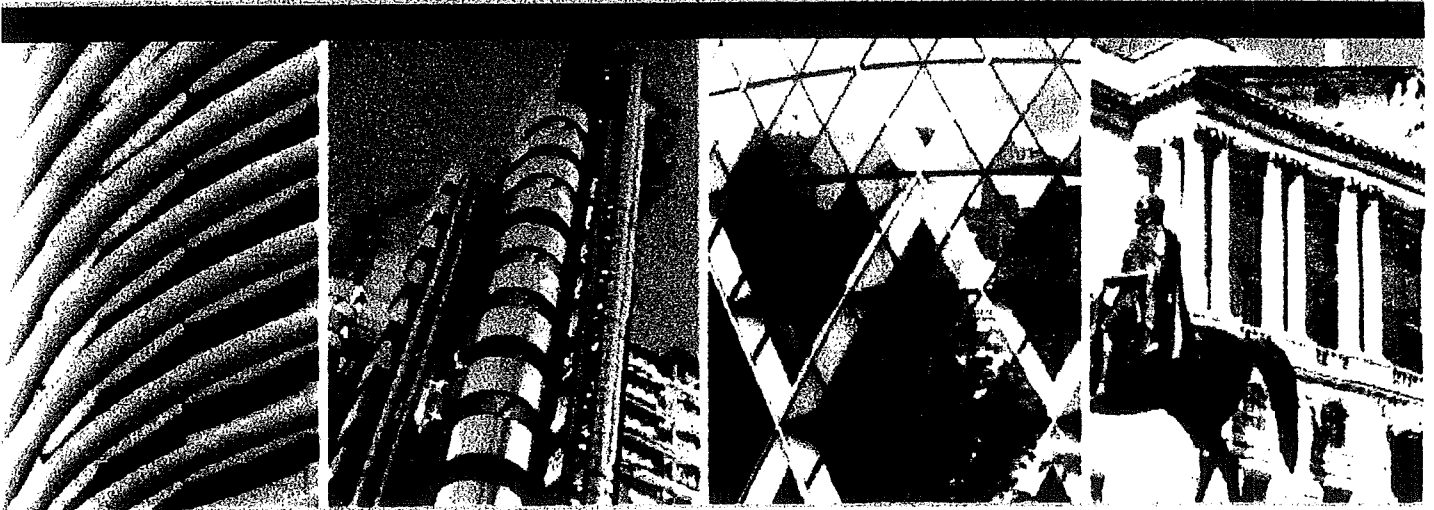
TOTAL ALL POLICIES

POLICY TYPE/DESCRIPTION	EXPIRING PREMIUM	RENEWAL PREMIUM	DIFFERENCE
COMMERCIAL PROPERTY	\$43,159	\$46,932	\$3,773
COMMERCIAL CRIME	\$1,199	\$1,452	\$253
COMMERCIAL INLAND MARINE	\$895	\$938	\$43
COMMERCIAL LIABILITY	\$7,042	\$7,276	\$234
LINEBACKER	\$4,594	\$5,453	\$859
POLLUTION	\$1,125	\$1,125	\$0
COMMERCIAL AUTOMOBILE	\$12,843	\$14,408	\$1,565
WORKERS' COMPENSATION	\$126,601	\$94,611	(\$31,990)
COMMERCIAL UMBRELLA	\$7,735	\$7,735	\$0
GROUP EXCESS LIABILITY	\$2,130	\$2,059	(\$71)
DATA COMPROMISE	\$1,512	1,512	\$0
TOTAL ALL POLICIES	\$208,835	\$183,501	(\$25,334)



P.O. Box 712
Des Moines, Iowa 50306-0712
Phone (515) 345-7650
Out of State WATS (800) 437-6005

Cyber Insurance Quotation



***A copy of the coverage forms applicable to this quote can be provided upon request. Please contact Marcy Boggs at 515-345-7653 or e-mail: Marcy.D.Boggs@EMCIns.com

Frequently Asked Questions

Do you have any questions about your insurance? The frequently asked questions below are here to help you make an informed decision.

What is Cyber Liability Insurance?

"Cyber" Liability is insurance coverage specifically designed to protect a business or organization from:

- Liability claims involving the unauthorized release of information for which the organization has a legal obligation to keep private
- Liability claims alleging personal injury and/or intellectual property violations in a digital, online or social media environment
- Liability claims alleging failures of computer security that result in deletion/alteration of data, transmission of malicious code, denial of service, etc.
- Defense costs in State or Federal regulatory proceedings that involve violations of privacy law; and
- The provision of expert resources and monetary reimbursement to the insured for the out-of-pocket (1st Party) expenses associated with the appropriate handling of the types of incidents listed above

The term "Cyber" implies coverage only for incidents that involve electronic hacking or online activities, when in fact this product is much broader, covering private data and communications in many different formats – paper, digital or otherwise.

What does Privacy Liability cover?

The Privacy Liability insuring agreement in our policy goes beyond providing liability protection for the insured against the unauthorized release of Personally Identifiable Information (PII), Protected Health Information (PHI), and corporate confidential information like most popular "Data Breach" policies. Rather, our policy provides true "Privacy" protection in that the definition of **Privacy Breach** includes violations of a person's right to privacy, publicity, etc. Because information lost in every data breach may not fit State or Federal-specific definitions of PII or PHI, our policy broadens coverage to help fill these potentially costly gaps. This is a key provision that truly sets the policy apart from others.

What does Privacy Regulatory Claims Coverage cover?

The Privacy Regulatory Claims Coverage insuring agreement provides coverage for both legal defense and the resulting fines/penalties emanating from a regulatory claim made against the insured, alleging a privacy breach or a violation of a Federal, State, local or foreign statute or regulation with respect to privacy regulations.

What does Security Breach Response Coverage cover?

This 1st Party coverage reimburses an Insured for costs incurred in the event of a security breach of personal, non-public information of their customers or employees. Examples include:

- The hiring of a public relations consultant to help avert or mitigate damage to the Insured's brand
- IT forensics, customer notification and 1st Party legal expenses to determine the Insured's obligations under applicable Privacy Regulations
- Credit monitoring expenses for affected customers

Our policy can extend coverage even in instances where there is no legal duty to notify if the Insured feels that doing so will mitigate potential brand damage (such voluntary notification requires prior written consent).

What does Security Liability cover?

The Security Liability Insuring agreement provides coverage for the Insured for allegations of a "Security Wrongful Act", including:

- The inability of a third-party, who is authorized to do so, to gain access to the Insured's computer systems
- The failure to prevent unauthorized access to or use of a computer system, and/or the failure to prevent false communications such as "phishing" that results in corruption, deletion of or damage to electronic data, theft of data and denial of service attacks against websites or computer systems of a third party
- Protects against liability associated with the Insured's failure to prevent transmission of malicious code from their computer system to a third party's computer system

What does Multimedia Liability cover?

The Multimedia Liability Insuring agreement provides broad coverage against allegations that include:

- Defamation, libel, slander, emotional distress, invasion of the right to privacy, copyright and other forms of intellectual property infringement (patent excluded) in the course of the Insured's communication of media content in electronic (website, social media, etc.) or non-electronic forms

Other "Cyber" insurance policies often limit this coverage to content posted to the Insured's website. Our policy extends what types of media are covered as well as the locations where this information resides.

What does Cyber Extortion cover?

The Cyber Extortion Insuring agreement provides:

- Expense and payments to a harmful third party to avert potential damage threatened against the Insured such as the introduction of malicious code, system interruption, data corruption or destruction or dissemination of personal or confidential corporate information.

Are businesses required to carry this coverage?

While there is presently no law that requires a business or organization to carry Cyber Liability, there is a national trend in business contracts for proof of this coverage. In addition, the SEC is encouraging disclosure of this coverage as a way of demonstrating sound information security risk management. Laws such as HIPAA-HITECH and Gramm-Leach-Bliley and state-specific data breach laws are continually driving demand as requirements for notification in the wake of a data breach become more expensive.

Do small businesses need this coverage?

The Symantec 2014 Internet Security Threat Report reports that small businesses accounted for 30% of targeted spear-phishing attacks in 2013. In 2012, Verizon reported that approximately 40% of all data breaches that year occurred among companies with fewer than 100 employees. Even more alarming is the fact that 60% of companies that have been a victim of cyber-attacks are out of business within six months. While breaches involving public corporations and government entities garner the vast majority of headlines, it is the small business that can be most at risk. With lower information security budgets, limited personnel and greater system vulnerabilities, small businesses are increasingly at risk for a data breach.

If e-commerce functions such as payment processing or data storage are outsourced, do I still need this coverage?

The responsibility to notify customers of a data breach or legal liabilities associated with protecting customer data, remain the responsibility of the insured. Generally speaking, business relationships exist between insureds and their customers, not their customers and the back-office vendors the insured uses to assist them in their operations. Outsourcing business critical functions such as payment processing, data storage, website hosting, etc. can help insulate insureds from risk, however, the contractual agreement wording between insureds, their customers and the vendors with whom they do business will govern the extent to which liability is assigned in specific incidents.

What is the cost of not buying the coverage and self-insuring a data breach?

The Ponemon Institute, a well-known research firm, publishes an annual "Cost of a Data Breach" report. In partnership with IBM, the 2014 report indicated that the average cost paid for each lost or stolen record is \$201. These numbers are reflective of both the indirect expenses associated with a breach (time, effort and other organizational resources spent during the data breach resolution, customer churn, etc.), as well as direct expenses (customer notification, credit monitoring, forensics, hiring a law firm, etc.).

Because every breach is different, and the per-capita cost of a breach depends largely on the number of records compromised, it is helpful for small to mid-sized organizations to start with a lower number of \$65/record, (the average direct costs associated with a breach in the Ponemon study) – multiply this number by the estimated number of records containing PII, PHI or financial account information in the insured's control. By engaging in this simple exercise, businesses quickly understand the financial value of implementing cyber insurance as a risk transfer vehicle. More information can be found at www.ponemon.org.

What does Business Income and Digital Asset Restoration cover?

The Business Income and Digital Asset Restoration Insuring agreement provides for lost earnings and expenses incurred because of a security compromise that leads to the failure or disruption of a computer system, or, an authorized third-party's inability to access a computer system. Restoration costs to restore or recreate digital (not hardware) assets to their pre-loss state are provided for as well. What's more, the definition of **Computer System** is broadened to include not only systems under the Insured's direct control, but also systems under the control of a **Service Provider** with whom the Insured contracts to hold or process their digital assets.

What is "PCI-DSS Assessment" coverage?

The Payment Card Industry Data Security Standard (PCI-DSS) was established in 2006 through a collaboration of the major credit card brands as a means of bringing standardized security best practices for the secure processing of credit card transactions. There are six stated goals and 12 requirements that merchants and service providers must adhere to in order to be "PCI Compliant". The RPS Cyber Policy can help offset the cost of damages and claim expenses that the Insured becomes legally obligated to pay for when there are violations of this agreement in the wake of a breach involving cardholder data.

How is this policy better than other options in the marketplace?

As with any insurance policy, what sets our coverage apart lies in the definitions and exclusions in the policy. *Cyber Policy offers broader definitions of critical terms such as Privacy Breach, Computer System, and Media Content.* These definitions, along with the absence of some industry-standard exclusions and a drastically streamlined application process, make this policy more comprehensive and easier to access than the typical cyber policy available from traditional sources.

Isn't this already covered under most business insurance plans?

The short answer is "No". While liability coverage for data breach and privacy claims has been found in limited instances through General Liability, Commercial Crime and some D&O policies, these forms were not intended to respond to the modern threats posed in today's 24/7 information environment. Where coverage has been afforded in the past, carriers (and the ISO) are taking great measures to include exclusionary language in form updates that make clear their intentions of not covering these threats. Additionally, even if coverage can be found in rare instances through other policies, they lack the expert resources and critical 1st Party coverages that help mitigate the financial, operational and reputational damages a data breach can inflict on an organization.

Who is the insurance carrier?

Cyber Policy is written on an excess and surplus lines (non-admitted) basis on Lloyd's, London paper. The policy is secured equally through Barbican Consortium 9354, Brit Syndicate 2987 and Aegle Consortium 9937. The coverage has received AM Best's "A" (Excellent) rating and has the claims-paying stability of Lloyd's.

Are taxes and fees in addition to the stated premium shown in the quote?

Yes. The Insured will be responsible for paying state-specific surplus lines taxes and fees. These fees will be detailed specifically in the bill you receive from your agent. **The premium indicated in the quotation is not inclusive of these taxes and fees**, and the precise premium (inclusive of all taxes and fees) will be sent to you from your agent.

What is the claims-handling process?

Insureds have available a 24-hour data breach hotline to report incidents or even suspected incidents. Clyde & Co. is the designated legal firm in the US that has been contracted to triage initial notices in this regard. Your broker will receive notification of the incident as well. It is critical that you immediately report any and all incidents that you believe could give rise to a claim of any kind on this policy.

EMC
EMC Underwriters, LLC
P.O. Box 712
Des Moines, Iowa 50306-0712
Phone (515) 345-7850
FAX (515) 345-7865

DATE: 04-06-15

SUBJECT: Red Oak Comm School Dist

CONTACT: Marcy Boggs
email: Marcy.D.Boggs@EMCIns.com

COVERAGE QUOTED: **CYBER LIABILITY**

We are glad to offer the attached quote. Please note the following information in regards to this quote:

****The following information is required to be provided when requesting coverage bound:**

- Application (Cyber Insurance Statement of Fact) attached with the quote. Requires review by the insured, signature and date that the information noted on this application and used to rate and provide this quote are true and correct answers for this insurance coverage.
- How to order coverage form – completed by the agent

****Additional Notes:**

- This is a surplus lines placement and surplus lines taxes do apply to this account and are in addition to the premium noted in the quote.

LIMITS OPTIONS:

LIMIT OPTIONS:

<input checked="" type="checkbox"/> \$ 1,000,000	Premium:	\$ 4,314.00	
	Surplus Lines Tax:	\$ 43.14	Total: \$ 4,357.14
<input checked="" type="checkbox"/> \$ 2,000,000	Premium:	\$ 5,608.00	
	Surplus Lines Tax:	\$ 56.08	Total: \$ 5,664.08
<input checked="" type="checkbox"/> \$ 3,000,000	Premium:	\$ 7,500.00	
	Surplus Lines Tax:	\$ 75.00	Total: \$ 7,575.00
<input checked="" type="checkbox"/> \$ 5,000,000	Premium:	\$ 12,500.00	
	Surplus Lines Tax:	\$ 125.00	Total: \$ 12,625.00

COMMISSION: 8 %

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****There is no authority granted to you to bind coverage. Coverage is not bound until we can contact the broker to bind and receive confirmation from them of the binding coverage date. (Remember, all the required items noted above must be received to request coverage bound). As soon as EMC Underwriters, LLC receives this information, we will forward a confirmation of binding and the effective date to you.**

If this coverage is bound, full payment to EMC Underwriters LLC for premium, taxes and fees will be due when invoice received in your office. This will be agency billed. We do not accept partial payments.

*****FINANCING**

EMC Underwriters, LLC Does Not have financing options available nor do we get involved directly with any finance agreement/contracts or payments from the finance company.

However, if the insured chooses to finance their premiums please be sure that the finance company works directly with your agency as follows:

- 1. All premiums disbursed by the finance company should be disbursed to your agency directly. We do not directly accept any finance company payments and they are not to send any payments to any other company except your agency.**
- 2. Please be sure the finance company sends a copy of the agreements , etc to EMC Underwriters, LLC. At that time we will send them a letter explaining how the agreement will be handled. Be sure they address it to: EMC Underwriters, LLC
P.O. Box 712
Des Moines, Iowa 50306-0712**
- 3. Your agency will be billed by EMC Underwriters, LLC and payment is due from your agency upon receipt of invoice and should be sent payable to: EMC Underwriters, LLC
P.O. Box 712
Des Moines, Iowa 50306-0712**

If you have any questions, regarding this quote, please contact me at EMC Underwriters, LLC at 515-345-7665 or e-mail: Marcy.D.Boggs@EMCIns.co

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How to order coverage (Retail Agent)

You do not have authority to bind this coverage. We require a written request to bind. You can easily order the coverage by completing the field below and e-mail this page to EMC Underwriters, LLC to: e-mail: Marcy.D.Boggs@EMCIns.com

DATE: _____

AGENCY NAME: _____

ADDRESS: _____

_____ Agent: _____

TELEPHONE: _____

E-MAIL: _____

BINDING DATE REQUESTED: _____

Agent – to bind: The following documents must be returned to EMC Underwriters, LLC on or before the effective date of coverage with the request to bind.

____ Signed and dated Statement of Fact			
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Important Notice to the Agent:

The coverages described in this quote may not conform to the terms you requested. You are responsible for outlining and explaining to your client the coverages offered, including other options, whether available through us or not. The coverage terms attached are not fully described, and no assumption should be made as to the adequacy of coverages offered, as compared to the exposures of your client.

If this item is premium financed, it is your obligation to inform us at binding of the Premium Finance Company used, however a premium finance agreement does not amend the payment terms.

This risk is subject to inspection, and we request you to inform you client of the possible contact by an inspection company. At binding, you commit to any provisions contained herein, such a Minimum Earned Premiums. **THERE ARE NO FLAT CANCELLATIONS.** All applicable fees (which are fully earned at binding) must be added to the bound premium. Your office is responsible for collecting the fees (if applicable) from the insured.

Since you are not an agent of the insurer, you cannot bind coverage nor make any commitments on behalf of us, our broker or the insurer.



Lloyd's Certificate

This Insurance is effected with certain Underwriters at Lloyd's, London.

This Certificate is issued in accordance with the limited authorization granted to the Correspondent by certain Underwriters at Lloyd's, London whose syndicate numbers and the proportions underwritten by them can be ascertained from the office of the said Correspondent (such Underwriters being hereinafter called "Underwriters") and in consideration of the premium specified herein Underwriters hereby bind themselves severally and not jointly, each for his own part and not one for another, their Executors and Administrators.

The Insured is requested to read this Certificate, and if it is not correct, return it immediately to the Correspondent for appropriate alteration.

All inquiries regarding this Certificate should be addressed to the following Correspondent:

Tom Draper
The Walbrook Building
25 Walbrook
London
EC4N 8AW

US SURPLUS LINES NOTICE

This contract is subject to US state surplus lines requirements. It is the responsibility of the surplus lines broker to affix a surplus lines notice to the contract document before it is provided to the insured. In the event that the surplus lines notice is not affixed to the contract document the insured should contact the surplus lines broker.

SLC-3 (USA) NMA2868 (24/08/00) amended.
Form approved by Lloyd's Market Association

CERTIFICATE PROVISIONS

1. **Signature Required.** This Certificate shall not be valid unless signed by the Correspondent on the attached Declaration Page.
2. **Correspondent Not Insurer.** The Correspondent is not an Insurer hereunder and neither is nor shall be liable for any loss or claim whatsoever. The Insurers hereunder are those Underwriters at Lloyd's, London whose syndicate numbers can be ascertained as hereinbefore set forth. As used in this Certificate "Underwriters" shall be deemed to include incorporated as well as unincorporated persons or entities that are Underwriters at Lloyd's, London.
3. **Cancellation.** If this Certificate provides for cancellation and this Certificate is cancelled after the inception date, earned premium must be paid for the time the insurance has been in force.
4. **Service of Suit.** It is agreed that in the event of the failure of Underwriters to pay any amount claimed to be due hereunder, Underwriters, at the request of the insured, will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States. It is further agreed that service of process in such suit may be made upon the designee named in the schedule and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon request of the Insured to give a written undertaking to the Insured that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefore, Underwriters hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-mentioned as the person to whom the said officer is authorized to mail such process or a true copy thereof.

5. **Assignment.** This Certificate shall not be assigned either in whole or in part without the written consent of the Correspondent endorsed hereon.
6. **Attached Conditions Incorporated.** This Certificate is made and accepted subject to all the provisions, conditions and warranties set forth herein, attached or endorsed, all of which are to be considered as incorporated herein.

Declaration Page

This policy has been issued in consideration of the information provided by the insured and documented in Statement of Fact number S-0034432/1.

SECURITY: Barbican Consortium 9354 33.34%
(BAR 1955 82.5% / ANV 1861 17.5%)
Bri Syndicate 2987 33.33%
Aegis Consortium 9937 33.33%
(AES 1225 55.00% / AUL 1274 18.75% / AUW 609 12.50% / CNP 4444
7.40% / CNP 958 1.85% / ARG 2121 4.50%)

CERTIFICATE NUMBER: Quotation Number RPS-Q-0034432/1

AUTHORITY REFERENCE NUMBER: 51262F0655714

INSURED: Red Oak Comm School District

ADDRESS: 2011 North 8th
Red Oak Iowa 51566

INSURED BUSINESS: Education (schools)

POLICY PERIOD: FROM: 29 March 2015
TO: 29 March 2016
Both Days at 12:01am at Local Standard Time at the address of Insured as shown above

LIMIT OF LIABILITY: A. \$1,000,000 - in the Each and Every Claim (including Claims Expenses)
B. \$1,000,000 - in the Aggregate (including Claims Expenses)

and sublimited as follows:

Coverage A - Privacy Liability (Including Employee Privacy)
\$1,000,000 in the aggregate including claims expenses Coverage

Coverage B - Privacy Regulatory Claims Coverage
\$1,000,000 in the aggregate including claims expenses

Coverage C - Security breach Response Coverage
\$1,000,000 in the aggregate including claims expenses

Coverage D - Security Liability
\$1,000,000 in the aggregate including claims expenses

Coverage E - Multimedia Liability
\$1,000,000 in the aggregate including claims expenses

Coverage F - Cyber Extortion
\$1,000,000 in the aggregate including claims expenses

Coverage G - Business Income and Digital Asset Restoration
G1. \$1,000,000 in the aggregate including claims expenses
G2. \$1,000,000 in the aggregate including claims expenses

Coverage H - PCI DSS Assessment
\$100,000 in the aggregate including claims expenses

RETENTION

(including claims expenses):

Coverage A - Privacy Liability (Including Employee Privacy)
\$5,000 each claim

Coverage B - Privacy Regulatory Claims Coverage
\$5,000 each regulatory claim

Coverage C - Security breach Response Coverage
\$5,000 each security breach

Coverage D - Security liability
\$5,000 each claim

Coverage E - Multimedia Liability
\$5,000 each claim

Coverage F - Cyber Extortion
\$5,000 each claim

Coverage G - Business Income and Digital Asset Restoration
G1. \$5,000 each claim, 8 hrs waiting period
G2. \$5,000 each claim, 8 hrs waiting period

Coverage H - PCI/DSS Assessment
\$5,000 each claim

PREMIUM:

\$4,314

Does not include applicable surplus lines taxes, fees and/or policy fee

TERRITORIAL LIMITS:

Worldwide

RETROACTIVE DATE:

03/29/2015

NOTICE OF CLAIM:

Clyde Co. US LLP
1071 Second Street, 24th Floor
San Francisco CA 94105
USA
joan.dambrosio@clydeco.us
24 Hour Security Breach Hotline: 1-855-217-5204

NOTICE OF ELECTION:

RPS Executive Lines
550 W. Van Buren
Suite 1200
Chicago, IL 60607
USA

SERVICE OF SUIT:

Risk Situated in California:
Eileen Ridley
FLWA Service Corp.
c/o Foley & Lardner LLP
555 California Street, Suite 1700, San Francisco, CA 94104-1520

Risks Situated in All Other States:
Mendes & Mount
750 Seventh Avenue, New York, NY 10019

CHOICE OF LAW:

New York

**ENDORSEMENTS EFFECTIVE AT
INCEPTION:**

NMA 45 Short Rate Cancellation Endorsement (USA)
NMA 1256 Nuclear Incident Exclusion
NMA 1477 Radioactive Contamination Exclusion
LSW 1001 Several Liability Clause
LSW 3001 Premium Payment Clause
LMA 3100 Sanction Limitation and Exclusion Clause

It is understood and agreed that any reference to 'Policy' in the attached wording shall be deemed to read 'Certificate'.

Dated: 29 March 2015



Authorised Signatory

This is not a valid policy
Open 90 days
Quotation

Cyber Insurance Statement Of Fact

No. S-0034432/1

Insurer/Underwriters: Barbican Consortium 9354 33.34%
(BAR 1955 82.5% / ANV 1861 17.5%)
Brit Syndicate 2987 33.33%
Aegis Consortium 9937 33.33%
(AES 1225 55.00% / AUL 1274 18.75% / AUW 609 12.50% / CNP 4444 7.40% / CNP 958 1.85% /
ARG 2121 4.50%)
("We" or "Us")
Insured: Red Oak Comm School District ("You" or "Your")
Insurance Broker: Marcy Boggs ("Insurance Broker")

It is very important that You carefully read all of this Statement.

Before We agree to underwrite Your Policy, You provided information to Us (through Your Insurance Broker) as part of Your application for this Policy.

You have confirmed to us, that:

- Your business activities are not one of the following: Social Media, Adult Content, Technology Company, Payment Processing, Business Process Outsourcing, Debt Collector.
- You agree that the statements contained below, including any attachments thereto and all other information and materials submitted by You or on Your behalf to Us are Your agreements and representations, that they shall be deemed material to the risk assumed by Us, and that this Policy is issued in reliance upon the truth thereof.
- The misrepresentation or non-disclosure of any matter by You in the application for coverage or any supplemental materials submitted therewith will render the Policy null and void and relieve Us from all liability under the Policy.
- This Statement of Fact, together with any other information provided by You, is incorporated in and forms the basis of Your insurance Policy and We have relied on this information in offering this Policy to You on its current terms.

WARNING

If any of this information is incorrect, You must contact Your Insurance Broker immediately. We reserve the right in accordance with the terms of Your Policy, to amend the Premium and/or terms and conditions or cancel Your Policy if there is a material inaccuracy in the information.

If You fail to advise Us that the information is inaccurate, We may avoid the cover, with the result that You would not have insurance for any Claims during the Policy period. If You are in any doubt whether a fact is material, You should disclose it.

Insured's Duty of Disclosure

You have a duty to disclose to the Underwriters, before the Policy is entered into, every matter that is known to You, being a matter that:

1. You knows to be a matter relevant to the decision of the Underwriters whether to accept the risk and, if so, on what terms; or
2. a reasonable person in the circumstances could be expected to know to be a matter so relevant.

This duty of disclosure also applies to any renewal, extension, variation or reinstatement of the Policy. The Underwriters are entitled to refuse to cover the additional exposure or charge a reasonable additional premium or, if the nature of the change in circumstances entails a substantially different risk, whether in type or degree, from that previously envisaged, to avoid the contract.

Throughout the Period of Insurance You shall give Your Insurance Broker notice, as soon as reasonably practical, of any material change in any fact, activity or circumstance as described in Your application for this Policy.

You declare that the following information provided to Us (through Your Insurance Broker) is true and correct:

Company identification

Name of Insured	Red Oak Comm School District
Address	2011 North 8th
City	Red Oak
State	Iowa
ZIP Code	51566
Contact person e-mail address	Marcy.D.Boggs@EMCIns.com
Industry	Education (schools)
Gross Revenue	\$18,065,374

Risk

Do You back up Your data at least once a week and store it in an offsite location or Your outsourcer does? Yes No

Do You have antivirus and firewalls in place and that these are regularly updated (at least quarterly)? Yes No

Coverage details

Limit of liability

\$1 000 000	<input checked="" type="checkbox"/>	\$2 000 000	<input type="checkbox"/>
\$3 000 000	<input type="checkbox"/>	\$5 000 000	<input type="checkbox"/>
\$10 000 000	<input type="checkbox"/>		

Have You previously purchased a Cyber Policy? Yes No

No Claims Declaration

Are You aware of or have any grounds for suspecting any circumstances which might give rise to a claim? Yes No

Within the last 5 years have You suffered any systems intrusion, tampering, virus or malicious code attack, loss of data, loss of portable media, hacking incident, extortion attempts, data theft or similar, resulting in a claim that would have been covered by this insurance. Yes No

Dated:

Authorised Signatory

Item 6.2.4 Presentation and Probable Action to Approve Student Handbooks for Red Oak Middle School and Washington Intermediate School, Approve the Student Technology Handbook, and Approve the Red Oak CSD Employee Manual for FY 16

Background Information: School Principals and Department Directors are present this evening to gain approval from the board for revised student handbooks and/or staff handbooks for the 2015 – 2016 school year. Tonight's presentation includes Washington Intermediate, Red Oak Middle School, the Technology Department, and the District Personnel Manual

Each has been asked to develop a memo of recommendations highlighting needed changes and then present to you for discussion and approval.

Please allow a few minutes for the presentations and probable action by you.

Suggested Board Action: If acceptable, the Directors should approve each handbook or manual presented this evening.

Memo

To: Board of Directors and Mr. Terry Schmidt, Superintendent

From: Barbara Sims

cc:

Date: June 15, 2015

Re: 2015-2016 WIS Handbook Changes

WIS Handbook Changes for 2015-2016 School:

We are not adding anything except changes to names, dates, and assignments.

We propose that we remove the following areas because they are addressed in the district section already, and we would like to reduce the paper and amount that parents need to read. They say the same thing in different words and it may be confusing – we really don't need them in the materials twice:

- Mission Statement
- Belief Statement
- Accident and emergency information
- Bullying
- Care of School Property
- Clothing and dress for school
- Medications
- Transportation and Bussing



Red Oak Community Middle School
308 East Corning Street
Red Oak, Iowa 51566
(712) 623-6620

Memo

To: Board of Directors
Date: 6.9.15
Re: Handbook Changes

As directed, the MS handbook changes and explanations are below. With this upcoming school year being my 6th at ROMS, the changes are minimal as we are beginning to settle on schedules, everything else is the same as the previously approved calendar year's handbook. If you have any questions prior to the 6.22 meeting please do not hesitate to call and ask. Thanks, Mr. Perrien

Changes:

Page 3 –Staff list is currently up to date. At the time of this report some positions have remained unfilled and will be updated on our master copy when filled.

Page 4 - Building schedule changed to add an Intervention Period between periods 3 & 4 as well as an Extended Learning Period at the end of each school day. Schedule changes added an additional 4 minutes of instructional time to each school day.

Page 13 – Added the inclusion of “with students” to the intruder in school protocol to read as follows:

Staff is trained to flee w/students if possible and/or place as many barriers between themselves and the intruder. Announcements regarding intruder's location will be made as frequently as possible.

Page 17 – Changed the cell phone policy to better coincide with typical practice. Old policy stated phones were sent to central office for pick up and this practice inconvenienced more people than it needed to. The policy now reads:

1st offense – Student phone may be retrieved from the principal & a 30 minute detention may be assigned.

2nd and subsequent offenses – Student parent will be required to pick up the phone from the principal & a 60 minute detention will be assigned.

Page 17 – A new sentence was added to the lunch room section NOT allowing soda and high caffeinated energy drinks in the lunch room:

Soda and high caffeinated energy drinks are NOT allowed for consumption in the lunchroom

2015-16 Changes to Student/Parent Laptop Handbook

1. Replaced— “Substitution of Equipment: In the event the laptop is damaged or inoperable, ROCSD has a limited number of spare laptops for use while the laptop is repaired or replaced. The student may NOT opt to keep a broken laptop. However, the district cannot guarantee a loaner will be available at all times.”

With— “**Substitution of Equipment:** If the laptop is damaged or inoperable as a result student negligence, a loaner will not be issued. In the event the laptop is damaged or inoperable for reasons beyond the student’s control, ROCSD has a limited number of spare laptops for use while the laptop is repaired or replaced. However, the district cannot guarantee a loaner will be available at all times.”

Rationale: We have significantly fewer extra laptops than in the past due to a decline in enrollment and the fact that we did not purchase laptops for Stanton students this time around.

2. Replaced— “ Insurance and deductible: ROCSD has purchased accidental damage insurance which covers a wide range of perils. This insurance coverage does not cover intentional damages.

With— “**Insurance:** ROCSD has purchased insurance which covers a wide range of perils. This insurance coverage does not cover cosmetic or intentional damages.

Rationale: We no longer have accidental damage insurance. Some of the damages that might occur will not be covered by the new insurance. The new insurance will allow us to fix a computer that is not working. It will not cover cosmetic damage

3. Removed all references to accidental damage.
4. Added “Laptop cost will be the market value at the time of the loss.” Also updated the cost to replace the carrying case--\$33.

Rationale: Clarification

5. Removed— “The student *is permitted* to download music to iTunes, but may not download, install, or use any other software without permission from the ROCSD Technology Director. This includes, but is not limited to software added or accessed via USB drives or similar devices.”

Rationale: The statement was redundant—stated elsewhere in the document

6. Replaced— “Do not remove or interfere with the serial number or any identification placed on the laptop.”

With— “Do not remove or interfere with the serial number or any identification placed on the laptop or AC adapter. If the serial number is removed from the AC adapter, the student will be charged for a replacement.”

Rationale: References to the AC adapters were added because of accountability issues that arose in our first rollout.

7. Removed— “Do not carry the laptop in a backpack, duffel bag, etc.”

Rationale: The size of the laptop and bag make it feasible for students to carry laptop & case in a backpack or duffel bag.

8. Replaced the Screen Care section with— “The laptop screen can be easily damaged if proper care is not taken. Screens are particularly sensitive to damage from excessive pressure.

Clean the screen with a soft, dry anti-static cloth or with a screen cleaner designed specifically for touchscreens. Cleaning supplies are available in the media centers.

Never leave any object on the keyboard. Pens or pencils left on the keyboard are likely to crack the screen when the lid is closed.

Rationale: Rewrote to apply to touch screen technology.

June 18, 2015

To: Red Oak Community School District Board of Directors
From: Terry Schmidt, Karla Wood, Deb Drey
Subject: 2015-2016 Employee Handbook Revisions for FY 16

Change Employee Manual Table of Contents pages to correspond with changes made

Revised: Title Page

~~July 1, 2014 - June 30, 2015~~
July 1, 2015 - June 30, 2016

Revised: Page 2 – **Learning Centers in the Red Oak Community School District**

- ~~The Webster Building~~ Red Oak Early Childhood Center at Webster which includes: The Right Start Four Year Old Program, the Red Oak Head Start Program, the Kaleidoscope Four Year Old Program, and the Red Oak Early Childhood Special Education Pre-school
- Inman Primary School - grades K to three
- Washington Intermediate School - grades four and five
- Red Oak Middle School - grades six to eight
- Red Oak High School - grades nine to twelve and the Alternative School
- The Technology Center Building which includes the District Administrative Center, classes for the Southwestern Community College, the ICN Room, and several Career/Technical Education classes for Red Oak High School.

Revised: Page 3

Employee Communications and Community Partnerships

Community relations are a vital component to the success of the school district. The Red Oak School District is committed to the two-way communication process and encourages its employees to build strong links within the Red Oak community. Some examples of existing formal school/community partnerships include the local media (the Red Oak Express and Radio Station KCSI/KOAK), the Red Oak Ministerial Association, the Montgomery County YMCA, the Red Oak Chamber and Industrial Association, the Red Oak Education Foundation, the Red Oak FFA Alumni Association, the Y.E.S Mentoring Program, the Inman and Washington Schools Parent Teacher Organizations, the Red Oak Music Boosters, the Tag-A-Long Organization at Red Oak High, and the Wilson Performing Arts Association.

Revised: Page 3

Information Services through Technology

The Technology Department provides students and staff with voice and data communications, computer-based services and various job-related computer training and information. More detail about the use of technology is found on pages 20 17 - 23 of this manual. Questions regarding any aspect of information services can be directed to Mr. Bob Deter, Director of Technology, Red Oak CSD, 712.623.6600, ext. 5607 or through the department portal at www.redoakschooldistrict.com.

Revised: Page 4

Equal Employment Opportunity

Individuals who file an application with the school district will be given consideration for employment if they meet or exceed the qualifications set by the board, administration, and Iowa Department of Education for the position for which they apply. The Red Oak Community School District does not discriminate in any manner contrary to law or justice on the basis of age, culture, religion, color, ethnicity, race, national origin, gender, sexual orientation, language, disability, economic status, creed, marital status, handicap, military membership, veteran status, ancestry, or political affiliation. At the same time, the District appreciates its right and duty to seek and retain personnel who will make a positive contribution to its goals and mission in order to enhance the development of student achievement and potential. Reasonable workplace accommodations will be made, upon request, for employees with disabilities. Employees with requests, concerns and/or complaints regarding disability and/or veteran's status should contact the human resources staff at the Webster Building District Administrative Center, Technology Building.

Revised: Page 7

Performance Reviews

~~Support Staff: A new support staff member shall be formally evaluated at least two (2) times during the first year of employment. There shall be at least a fifteen (15) work day period between each evaluation unless otherwise requested by the employee. The performance of continuing employees shall be formally evaluated a minimum of once each contract year. The evaluation must be completed prior to the issuance of any continuing contract for employment.~~

For the support staff, the requirements stated in the Master Contract between the Red Oak Support Staff Association and the board regarding evaluation of employees will be followed.

Revised: Page 11

Identification Badge/Key Card

Revised: Page 12:

Accident Reporting

It is the responsibility of the employee injured on the job to inform ~~the Superintendent or his/her designee~~ ^{supervisor} within twenty-four hours immediately of the incident. It is the responsibility of the employee's immediate supervisor to file an accident report to the Superintendent's Office within twenty-four hours after the employee reported the injury. It is the responsibility of the employee to file claims, such as workers' compensation, through the board secretary.

Red Oak CSD has designated the following medical clinic to treat all workplace related injuries/illnesses: MCMH Work Health Solutions, Occupational Medicine, 2301 Eastern Ave., Red Oak, Iowa 51566, (712) 623-7000. For a serious injury or illness (or any treatment that should not wait until clinic hours the next day) seek immediate treatment at the nearest emergency facility. Hospitals included (but not limited to) are: Montgomery County Memorial Hospital, 2301 Eastern Ave., Red Oak, Iowa 51566, (712) 623-7000.

If you choose to be treated by any other medical facility and/or physician, you may not qualify for any workers' compensation insurance benefits and you may be responsible for all medical costs related to the incident. This is in accordance with your state's Workers' Compensation statute. If you have questions regarding this procedure, please contact Shirley Maxwell at (712) 623-6600.

Revised: Page 13

Attendance Expectations

The District may require evidence to support a sick leave claim for any sick leave beyond four (4) days. Teachers or Teaching Associates requiring a substitute should follow notification rules as determined by the school principal.

Departments of Maintenance/Operations, Food Service, and Transportation employees requiring a substitute should notify their department director. District Administrative Center employees shall notify the Business Manager of any absence due to illness.

Revised: Page 14

Leaves of Absence

Support Staff (includes: Food Service, Transportation, Maintenance, Office Personnel, Paraeducators)

- Personal days - 2 per year accumulative to ~~3~~ 4 - unused personal leave days are compensated at the rate of \$50 per day (8 hour work day) - must be requested and filed 3 days in advance

Administrators

- Personal days - 2 per year accumulative to ~~3~~ 4 - unused personal leave days are compensated at the rate of \$50 per day

Holidays (Pages 15-16)

- ~~(If spring break falls on the Friday before Easter, Presidents' Day becomes a holiday.)~~
- Spring Break: The guidelines in the Master Contracts for the ROEA and ROSSA will be followed.

Revised: Page 25

~~Tobacco-Free Environment (previously Smoke-Free Environment)~~

Tobacco/Nicotine-Free Environment

~~School district facilities and grounds, including school vehicles, are off limits for tobacco use. This requirement extends to students, employees and visitors. This policy applies at all times, including school-sponsored and non-school-sponsored events. Persons failing to abide by this request are required to extinguish their smoking material, dispose of the tobacco product or leave the school district premises immediately.~~

School district facilities and grounds, including school vehicles, are off limits for tobacco or nicotine use, including the use of look-a-likes where the original would include tobacco or nicotine. This requirement extends to students, employees and visitors. This policy applies at all times, including school-sponsored and non-school-sponsored events. Persons failing to abide by this request are required to extinguish their smoking material, dispose of the tobacco, nicotine or other product or leave the school district premises immediately. It is the responsibility of the administration to enforce this policy.

Revised: Page 26

Harassment

Employees and students who believe they have suffered harassment will report such matters to the investigator for harassment complaints. However, claims regarding harassment may also be reported to the alternate investigator for harassment complaints. (Details for reporting are found in Board Code No. 403.5 104 - this also contains forms for reporting and contact persons.)

Revised: Page 30

Overtime Work

- ~~For the purposes of computing overtime, an employee must work a minimum of forty hours.~~
- Overtime shall be calculated on the hours in excess of forty hours actually worked by the employee's regular hourly rate. Paid leave does not count toward overtime calculation.
- ~~Compensatory time off may be granted instead of overtime pay if mutually agreeable to the employer and the employee. Compensatory time shall be granted at time and one-half.~~
- Compensatory time off may be granted instead of overtime pay for hours worked over 40 per week. Compensatory time shall be granted at time and one-half. Compensatory time will be used in the same semester that it is

earned unless otherwise agreed upon by employee and supervisor. Any unused compensatory time at the end of the semester will be paid as overtime pay. All overtime documentation will need to be signed by the supervisor.

Revised: Page 33

Code No. 102.R1
Page 2 of 2

GRIEVANCE PROCEDURE

Level Three - Appeal to Board

If the grievant is not satisfied with the superintendent's decision, the grievant can file an appeal with the board within five working days of the decision. It is within the discretion of the board to determine whether it will hear the appeal.

The Compliance Officer is:

Name Ferry Schmidt Tom Messinger, Supt.

Office Address Administrative Center, 2011 N 8th Street, Tech Bldg., Red Oak, IA 51566

Phone Number (712) 623-6600

Office Hours 7:30 a.m. to 4:30 p.m.

Revised: Page 37

~~2014-2015~~
~~2015-2016~~
Employee Manual Signature Page

Item 6.2.5 Presentation by Director of Maintenance / Operations Carlos Guerra for a
Personnel Reorganization Plan within the Department

Background Information: Since the district completed its investigation / analysis of outsourcing services for custodial work, Director Carlos Guerra has worked with Assistant Mindy Riibe to design a proposal for reorganization of work assignments to increase efficiency and save budget dollars.

Enclosed is a brief outline of his proposal. Please allow Carlos and Mindy a few minutes to present the concept.

No formal action is expected or planned for this evening.

Suggested Board Action: none anticipated

2015-2016 Maintenance Department Restructuring

Carlos Guerra
 Director Maintenance/Operations
 Red Oak Community School District

Current Hours at Night			
Name	Hours	Days	Total
HS	8	5	40
HS	4	4	16
IPS	8	5	40
IPS	8	5	40
MS	8	5	40
Web	4	5	20
WIS	4	4	16
Tech	5	5	25
Totals			237

8 Total Employees

New Hours at Night with Team Cleaning			
Name	Hours	Days	Total
	8	5	40
	8	5	40
	8	5	40
	8	5	40
	8	5	40
	4	4	16
Totals			216

6 Total Employees

Current Hours at Days			
Name	Hours	Days	Total
HS	8	5	40
IPS	8	5	40
MS	8	5	40
Web	8	5	40
WIS	8	5	40
Totals			200

5 Total Employees

New Hours at Days			
Name	Hours	Days	Total
HS	8	5	40
IPS	8	5	40
MS/WIS	8	5	40
Web	8	5	40
Totals			160

4 Total Employees

Total of 21 hours savings for nights
 Total of 40 hours savings for days
 Total savings of 61 hours per week
 3,172 total hours saved for the year
 Plus a savings of 2 benefits packages
 Looking at an estimated savings of \$45,720 between wages and benefits
 Estimated savings figured at a \$10.00 per hour wage
 Benefits savings calculated at \$7000.00 per package

Item 6.2.6 Iowa Department of Management Updated Budget Report for FY 16 and
Implications from the 2015 Iowa School Finance Legislation – Presented by
School Business Manager Shirley Maxwell

Background Information: Final calculations are received by the school district for the Fiscal Year 16. There will be a slight reduction in the property tax levy. Enclosed are documents received from the Department of Management and from the Iowa Association of School Boards.

Business Manager Shirley Maxwell will review the information. No formal action is anticipated.

Suggested Board Action: (none)



COPY RECEIVED
JUN 12 2015
STATE OF IOWA

TERRY E. BRANSTAD, GOVERNOR
KIM REYNOLDS, LT. GOVERNOR

DEPARTMENT OF MANAGEMENT
David Roederer, Director

IMPORTANT

**FY 2016
BUDGET & TAX
INFORMATION ENCLOSED**

**PLEASE READ
IMMEDIATELY**



STATE OF IOWA

TERRY E. BRANSTAD, GOVERNOR
KIM REYNOLDS, LT. GOVERNOR

DEPARTMENT OF MANAGEMENT
David Roederer, Director

June 10, 2015

Dear Superintendents, Business Managers and Board Secretaries,

Your draft Aid and Levy Worksheet and Tax Rate prints for the 2015-2016 year are enclosed. **Please review these carefully. Any adjustments to the enclosed Aid and Levy Worksheet and Tax Rate prints must be made by June 29.** I can be reached by telephone at 515-281-8485 or by e-mail at lisa.oakley@iowa.gov if you have any questions. Note I will be unavailable on June 11, 12, 18 and 19.

If you want to reduce the cash reserve levy, management levy or any other levy, please notify me by email by June 29. Please specify the dollar amount of the reduction and your expected final total tax rate after the reduction. I will send a response upon receiving your email. If you do not want to reduce any property tax levies then there is no need to contact me unless you have questions. Property taxes can only be reduced, not increased, even if the formula adjustments caused your total levy rate to drop below the level submitted.

Governor Branstad has not taken action on all of the bills described below.

HF 666 provides a One-Time State Aid Funding Supplement of \$111.52 per budget enrollment. See my June 10 email for a spreadsheet with your amount. These funds can be used for instructional expenditures and to reduce your budget adjustment. A reduction to the budget adjustment will lower your additional property tax levy and combined district cost (lines 4.8, 5.2 and 10.2). **To reduce the budget adjustment, you must notify me by June 29.**

The enclosed Aid and Levy Worksheet includes several changes made by the Legislature. SF 171 and SF 172 provide 1.25% state percent of growth for FY 2016. This adds \$80 to the regular program cost per pupil as well as increasing the cost per pupil amounts for Teacher Salary Supplement (\$6.86), Teacher Leadership Supplement (\$3.86), Professional Development Supplement (\$.78), Early Intervention Supplement (\$.85) and Talented and Gifted Programs (new total is \$60).

- SF 173 provides additional state aid to absorb the property tax portion (12.5%) of the per pupil increase from the FY 2016 1.25% state percent of growth. The Property Tax Replacement amount per pupil on line 8.17 increased from \$46 to \$56. The resulting property tax reduction and state aid increase carryforward from line 8.19 to lines 8.42 and 9.7. SF 173 was signed by the Governor on March 5.
- SF 510 eliminates state aid for the Instructional Support program for both FY 2016 and FY 2017.
- SF 510 changes the state foundation aid reduction for Area Education Agencies from \$7.5 million to \$22.5 million for FY 2016. The adjustment is shown as a reduction to your combined district cost and AEA flow through amounts on lines 5.16 and 16.8 of the Aid and Levy Worksheet.

Other changes on the Aid and Levy Worksheet that may impact your state aid and general fund property tax levy include:

- Line 8.28, the Adjusted Additional Property Tax levy rate buydown was updated from the initial estimate of \$3.2500 to \$3,41210. Line 8.31 reflects the amount of state aid provided to buydown your additional property tax levy through this adjustment.
- Review lines 1.2 through 1.7 and lines 7.31 through 7.33 for enrollment audit adjustments.

In summary, begin your review by comparing the enclosed Tax Certification with the one you submitted. Then, review the Aid and Levy Worksheet. The majority of variations in general fund property taxes and state foundation aid are the result of changes in the state percent of growth and:

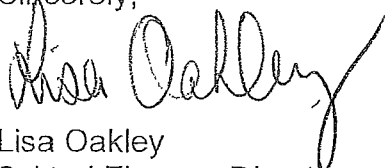
1. Section 1 – audit adjustments (state aid and/or property tax)
2. Line 4.8 – budget adjustment (property tax)
3. Line 8.19 – property tax replacement payment (property tax relief)
4. Line 8.31 – adjusted additional property tax levy aid (property tax relief)

Section 20 is the last section on the enclosed FY 2016 Aid and Levy Worksheet. Section 21 is not included.

While reviewing Section 10 of your Aid and Levy Worksheet, be sure to review the income surtax rate on line 10.15. Line 10.16 reflects 2013 income tax receipts. If there was an increase to income tax receipts that made the instructional support property taxes on line 10.21 negative, then the surtax rate was reduced a full percentage point. Also, be sure to review the VPPEL income surtax rate in section 19.

Again, final property tax rates are scheduled to go to county auditors the beginning of July, so please respond with property tax reductions, if any, by June 29. I will send final printouts when they are completed. The Aid and Levy, Tax and Program Summary will be included with the final printouts.

Sincerely,



Lisa Oakley
School Finance Director
Enclosures

PRELIMINARY K-12 SCHOOL TAXATION RATES AND TAXES
DEPARTMENT OF MANAGEMENT - REPORT DATE JUNE 8, 2015
1-1-14 VALUATIONS FOR 2015-2016 BUDGETS

5463 RED OAK

	TAX RATE	TOTAL DOLLARS	PROPERTY TAX	ESTIMATED UTIL REPL
SUBTOTAL GENERAL	10.22821	3,593,436	3,450,729	142,707
INSTRUCTIONAL SUPPORT	0.43537	155,370	149,296	6,074
TOTAL GENERAL	10.66358	3,748,806	3,600,025	148,781
MANAGEMENT AMANA LIBRARY	1.13854	399,999	384,113	15,886
VOTED PHYSICAL PLANT/EQ	1.19626	426,909	410,218	16,691
REGULAR PHYSICAL PLANT/EQ	0.33000	117,767	113,163	4,604
REORG/EQUALIZATION PLAYGROUND				
DEBT SERVICE	2.11132	753,466	724,008	29,458
GRAND TOTAL	15.43970	5,446,947	5,231,527	215,420

WITH GAS & ELECTRIC W/O GAS & ELECTRIC

TOTAL NET VALUATION	351,325,991	337,373,715
TIF VALUATION	5,543,675	5,543,675
DEBT SERVICE/PPEL/ISL VALUATION	356,869,666	342,917,390

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DEPARTMENT OF MANAGEMENT
LOCAL BUDGETS DIVISION - SCHOOLS
2016 CHAP 257 SCHOOL BUDGET AID AND LEVY

ALUATIONS FOR SCHOOL YEAR 2015-2016
EA COUNTY AND DISTRICT 13 69 5463
CHOOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
UNIFORM TAX RATE IS \$05.40000 PER 1000

	AMOUNT	SECTION AND LINE DESCRIPTION
		BUDGET ENROLLMENT
	1,129.0	* 1.1 BUDGET ENROLLMENT (OCT 2014 BASIC ENROLLMENT)
		** 1.2 AUDITED CHANGE IN OCT 2013 CERTIFIED ENROLLMENT
X	6,366	1.3 FY15 REGULAR PROGRAM DISTRICT COST PER PUPIL (LINE 2.3 - FY15 AID & LEVY)
EQ		1.4 ENROLLMENT AUDIT ADJUSTMENT
	5,570	1.5 FY15 REGULAR PROGRAM FOUNDATION COST PER PUPIL
X		** 1.6 AUDITED CHANGE IN OCTOBER 2013 CERTIFIED ENROLLMENT (LINE 1.2)
EQ		1.7 ENROLLMENT AUDIT ADJUSTMENT - STATE AID PORTION
		COST PER PUPIL AMOUNTS
	6,366	2.1 2014/15 REGULAR PROGRAM DISTRICT COST PER PUPIL (LINE 1.3)
+	80	2.2 2015/16 REGULAR PROGRAM SUPPLEMENTAL STATE AID AMOUNT PER PUPIL
EQ	6,446	2.3 2015/16 REGULAR PROGRAM DISTRICT COST PER PUPIL
	562.31	** 2.4 2014/15 TEACHER SALARY SUPPLEMENT COST PER PUPIL (LINE 2.6 - FY15 AID & LEVY)
+	6.86	** 2.5 2015/16 TEACHER SALARY SUPPLEMENT SUPPLEMENTAL STATE AID AMOUNT PER PUPIL
EQ	569.17	** 2.6 2015/16 TEACHER SALARY SUPPLEMENT COST PER PUPIL
	62.15	** 2.7 2014/15 PROFESSIONAL DEV SUPPL COST PER PUPIL (LINE 2.9 - FY15 AID & LEVY)
+	.78	** 2.8 2015/16 PROFESSIONAL DEVELOPMENT SUPPLEMENT SUPPLEMENTAL STATE AID AMOUNT PER PUPIL
EQ	62.93	** 2.9 2015/16 PROFESSIONAL DEVELOPMENT SUPPLEMENT COST PER PUPIL
	75.70	** 2.10 2014/15 EARLY INTERVENTION SUPPL COST PER PUPIL (LINE 2.12 - FY15 AID & LEVY)
+	.85	** 2.11 2015/16 EARLY INTERVENTION SUPPLEMENT SUPPLEMENTAL STATE AID AMOUNT PER PUPIL
EQ	76.55	** 2.12 2015/16 EARLY INTERVENTION SUPPLEMENT COST PER PUPIL
	308.82	** 2.13 2014/15 TEACHER LEADERSHIP SUPPL COST PER PUPIL
+	3.86	** 2.14 2015/16 TEACHER LEADERSHIP SUPPLEMENT SUPPLEMENTAL STATE AID AMOUNT PER PUPIL
EQ	312.68	** 2.15 2015/16 TEACHER LEADERSHIP SUPPLEMENT COST PER PUPIL
		WEIGHTED ENROLLMENT
	56.16	** 3.1 0.72 SPECIAL ED WEIGHTING IN ADDITION TO 1.0
+	35.10	** 3.2 1.21 SPECIAL ED WEIGHTING IN ADDITION TO 1.0
+	36.99	** 3.3 2.74 SPECIAL ED WEIGHTING IN ADDITION TO 1.0
EQ	128.25	** 3.4 TOTAL SPECIAL ED WEIGHTING IN ADDITION TO 1.0
+	1,129.0	* 3.5 BUDGET ENROLLMENT (LINE 1.1)
EQ	1,257.25	** 3.6 AEA WEIGHTED ENROLLMENT
+		** 3.7 AEA SUPPLEMENTARY WEIGHT FOR SHARING
EQ	1,257.25	** 3.8 AEA WEIGHTED ENROLLMENT WITH AEA SUPPLEMENTARY WEIGHT FOR SHARING
+	12,460	*** 3.9 SUPPLEMENTARY WEIGHTING - SHARING
+	6,936	*** 3.10 SUPPLEMENTARY WEIGHTING - AT-RISK FORMULA
+	4.62	** 3.11 SUPPLEMENTARY WEIGHTING - ELL
+		*** 3.12 SUPPLEMENTARY WEIGHTING - REORGANIZATION INCENTIVES
EQ	24.016	*** 3.13 TOTAL SUPPLEMENTARY WEIGHTING
+	1,257.25	** 3.14 AEA WEIGHTED ENROLLMENT (LINE 3.6)
EQ	1,281.266	*** 3.15 DISTRICT WEIGHTED ENROLLMENT
-	128.25	** 3.16 TOTAL SPECIAL ED WEIGHTING IN ADDITION TO 1.0 (LINE 3.4)
EQ	1,153.016	*** 3.17 DISTRICT WEIGHTED ENROLLMENT WITHOUT SPECIAL ED WEIGHTINGS
		REGULAR PROGRAM DISTRICT COST CALCULATIONS
	6,446	4.1 2015/16 REGULAR PROGRAM DISTRICT COST PER PUPIL (LINE 2.3)
X	1,129.0	* 4.2 BUDGET ENROLLMENT (LINE 1.1)
EQ	7,277,534	4.3 2015/16 REGULAR PROGRAM DISTRICT COST W/O ADJUSTMENT
	7,425,939	4.4 2014/15 REGULAR PROGRAM DISTRICT COST (LINE 4.3 - FY15 AID & LEVY)
X	1.01	** 4.5 101% BUDGET ADJUSTMENT
EQ	7,500,198	4.6 101% OF 2014/15 REGULAR PROGRAM DISTRICT COST
-	7,277,534	4.7 2015/16 REGULAR PROGRAM DISTRICT COST (LINE 4.3)
	222,664	4.8 2015/16 REGULAR PROGRAM BUDGET ADJUSTMENT (IF NEGATIVE, ENTER ZERO)

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VALUATIONS FOR SCHOOL YEAR 2015-2016
 AEA COUNTY AND DISTRICT 13 69 5463
 SCHOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
 UNIFORM TAX RATE IS \$05.40000 PER 1000

AMOUNT	SECTION AND LINE DESCRIPTION
	OTHER DISTRICT COST CALCULATIONS
	6,446 4.9 2015/16 REGULAR PROGRAM DISTRICT COST PER PUPIL (LINE 2.3)
X 24,016	*** 4.10 TOTAL SUPPLEMENTARY WEIGHTING (LINE 3.13)
EQ 154,807	4.11 DISTRICT COST FOR SUPPLEMENTARY WEIGHTING
	6,446 4.12 2015/16 REGULAR PROGRAM DISTRICT COST PER PUPIL (LINE 2.3)
X 128.25	** 4.13 TOTAL WEIGHTING FOR SPECIAL EDUCATION (LINE 3.4)
EQ 826,700	4.14 SPECIAL EDUCATION INSTRUCTION DISTRICT COST
	569.17 ** 4.15 2015/16 TEACHER SALARY SUPPLEMENT DISTRICT COST PER PUPIL (LINE 2.6)
X 1,129.0	* 4.16 BUDGET ENROLLMENT (LINE 1.1)
EQ 642,593	4.17 UNADJUSTED TEACHER SALARY SUPPLEMENT DISTRICT COST
	655,935 4.18 2014/15 UNADJ TEACHER SALARY SUPPL DISTRICT COST (LINE 4.17 - FY15 AID & LEVY)
- 642,593	4.19 UNADJUSTED TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.17)
EQ 13,342	4.20 TEACHER SALARY SUPPLEMENT BUDGET ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
+ 642,593	4.21 UNADJUSTED TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.17)
EQ 655,935	4.22 TEACHER SALARY SUPPLEMENT DISTRICT COST
	62.93 ** 4.23 2015/16 PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST PER PUPIL (LINE 2.9)
X 1,129.0	* 4.24 BUDGET ENROLLMENT (LINE 1.1)
EQ 71,048	4.25 UNADJUSTED PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST
	72,498 4.26 2014/15 UNADJUSTED PROF DEV SUPPL DISTRICT COST (LINE 4.25 - FY15 AID & LEVY)
- 71,048	4.27 UNADJUSTED PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.25)
EQ 1,450	4.28 PROFESSIONAL DEVELOPMENT SUPPLEMENT BUDGET ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
+ 71,048	4.29 UNADJUSTED PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.25)
EQ 72,498	4.30 PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST
	76.55 ** 4.31 2015/16 EARLY INTERVENTION SUPPLEMENT DISTRICT COST PER PUPIL (LINE 2.12)
X 1,129.0	* 4.32 BUDGET ENROLLMENT (LINE 1.1)
EQ 86,425	4.33 UNADJUSTED EARLY INTERVENTION SUPPLEMENT DISTRICT COST
	88,304 4.34 2014/15 UNADJ EARLY INTERVENTION SUPPL DISTRICT COST (LINE 4.33 - FY15 AID & LEVY)
- 86,425	4.35 UNADJUSTED EARLY INTERVENTION SUPPLEMENT DISTRICT COST (LINE 4.33)
EQ 1,879	4.36 EARLY INTERVENTION SUPPLEMENT BUDGET ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
+ 86,425	4.37 UNADJUSTED EARLY INTERVENTION SUPPLEMENT DISTRICT COST (LINE 4.33)
EQ 88,304	4.38 EARLY INTERVENTION SUPPLEMENT DISTRICT COST
	312.68 4.39 2015/16 TEACHER LEADERSHIP SUPPLEMENT DISTRICT COST PER PUPIL (LINE 2.15)
X	* 4.40 BUDGET ENROLLMENT (LINE 1.1 FOR FY15 TLC PARTICIPANTS ONLY)
EQ	4.41 UNADJUSTED TEACHER LEADERSHIP SUPPLEMENT DISTRICT COST
	4.42 2014/15 UNADJ TEACHER LEADERSHIP SUPPL DISTRICT COST
-	4.43 UNADJUSTED TEACHER LEADERSHIP SUPPLEMENT DISTRICT COST (LINE 4.41)
EQ	4.44 TEACHER LEADERSHIP SUPPLEMENT BUDGET ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
+ 4.45	UNADJUSTED TEACHER LEADERSHIP SUPPLEMENT DISTRICT COST (LINE 4.41)
EQ 4.46	TEACHER LEADERSHIP SUPPLEMENT DISTRICT COST
	AEA DISTRICT COST CALCULATIONS
	283.37 ** 4.47 AEA SPECIAL ED SUPPORT COST PER PUPIL
X 1,257.25	*** 4.48 AEA WEIGHTED ENROLLMENT (LINE 3.6)
EQ 356,267	4.49 AEA SPECIAL ED SUPPORT DISTRICT COST W/O ADJUSTMENT
	362,277 4.50 2014/15 AEA SPECIAL ED SUPPORT DIST COST (LINE 4.41 - FY15 AID & LEVY)
+ 17,600	4.51 2014/15 AEA SPECIAL ED SUPPORT ADJUSTMENT (LINE 4.46 - FY15 AID & LEVY)
EQ 379,877	4.52 2014/15 TOTAL AEA SPECIAL ED SUPPORT DISTRICT COST
- 356,267	4.53 AEA SPECIAL ED SUPPORT DISTRICT COST W/O ADJUSTMENT (LINE 4.49)
EQ 23,610	4.54 AEA SPECIAL ED SUPPORT ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
	1,129.0 * 4.55 BUDGET ENROLLMENT (LINE 1.1)
+ 4.56	RESIDENT ACCREDITED NONPUBLIC STUDENTS
-	* 4.57 SHARED-TIME NONPUBLIC PUPILS COUNTED IN LINE 1.1
EQ 1,129	4.58 TOTAL ENROLLMENT SERVED - AEA MEDIA AND ED SERVICES

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DEPARTMENT OF MANAGEMENT
 LOCAL BUDGETS DIVISION - SCHOOLS
 2016 CHAP 257 SCHOOL BUDGET AID AND LEVY

VALUATIONS FOR SCHOOL YEAR 2015-2016
 WEA COUNTY AND DISTRICT 13 69 5463
 SCHOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
 UNIFORM TAX RATE IS \$05.40000 PER 1000

	AMOUNT		SECTION AND LINE DESCRIPTION
AEA DISTRICT COST CALCULATIONS (CONTINUED)			
X	52.74	** 4.59	2015/16 AEA MEDIA COST PER PUPIL
EQ	59,543	4.60	AEA MEDIA SERVICES DISTRICT COST
	1,129	4.61	TOTAL ENROLLMENT SERVED - AEA MEDIA AND ED SERVICES (LINE 4.58)
X	58.33	** 4.62	2015/16 AEA EDUCATIONAL SERVICES COST PER PUPIL
EQ	65,855	4.63	AEA ED SERVICES DISTRICT COST
		** 4.64	AEA SUPPLEMENTARY WEIGHT FOR SHARING (LINE 3.7)
X	283.37	** 4.65	AEA SPECIAL EDUCATION SUPPORT COST PER PUPIL (LINE 4.47)
EQ		4.66	AEA SHARING DISTRICT COST
	29.10	** 4.67	2015/16 AEA TEACHER SALARY SUPPLEMENT DISTRICT COST PER PUPIL
X	1,257.25	** 4.68	AEA WEIGHTED ENROLLMENT (LINE 3.6)
EQ	36,586	4.69	UNADJUSTED AEA TEACHER SALARY SUPPLEMENT DISTRICT COST
	37,201	4.70	2014/15 UNADJ AEA TEACHER SALARY SUPPL DISTRICT COST (LINE 4.61-FY15 AID & LEVY)
-	36,586	4.71	UNADJUSTED AEA TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.69)
EQ	615	4.72	AEA TEACHER SALARY SUPPLEMENT BUDGET ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
+	36,586	4.73	UNADJUSTED AEA TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.69)
EQ	37,201	4.74	AEA TEACHER SALARY SUPPLEMENT DISTRICT COST
	3.09	** 4.75	2015/16 AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST PER PUPIL
X	1,257.25	** 4.76	AEA WEIGHTED ENROLLMENT (LINE 3.6)
EQ	3,885	4.77	UNADJUSTED AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST
	3,948	4.78	2014/15 UNADJ AEA PROF DEV SUPPL DISTRICT COST (LINE 4.69 - FY15 AID & LEVY)
-	3,885	4.79	UNADJUSTED AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.77)
EQ	63	4.80	AEA PROFESSIONAL DEVELOPMENT SUPPL BUDGET ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
+	3,885	4.81	UNADJUSTED AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.77)
EQ	3,948	4.82	AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST
COMBINED DISTRICT COST SUMMARY			
	7,277,534	5.1	REGULAR PROGRAM DISTRICT COST (LINE 4.3)
+	222,664	5.2	REGULAR PROGRAM BUDGET ADJUSTMENT ADOPTED (LINE 4.8)
+	154,807	5.3	DISTRICT COST FOR SUPPLEMENTARY WEIGHTING (LINE 4.11)
+	826,700	5.4	SPECIAL EDUCATION INSTRUCTION DISTRICT COST (LINE 4.14)
+	655,935	5.5	TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.22)
+	72,498	5.6	PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.30)
+	88,304	5.7	EARLY INTERVENTION SUPPLEMENT DISTRICT COST (LINE 4.38)
+		5.8	TEACHER LEADERSHIP SUPPLEMENT DISTRICT COST (LINE 4.46)
+	356,267	5.9	AEA SPECIAL ED SUPPORT DISTRICT COST W/O ADJUSTMENT (LINE 4.49)
+	23,610	5.10	AEA SPECIAL ED SUPPORT ADJUSTMENT (LINE 4.54)
+	59,543	5.11	AEA MEDIA SERVICES DISTRICT COST (LINE 4.60)
+	65,855	5.12	AEA ED SERVICES DISTRICT COST (LINE 4.63)
+		5.13	AEA SHARING DISTRICT COST (LINE 4.66)
+	37,201	5.14	AEA TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.74)
+	3,948	5.15	AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.82)
-	62,151	5.16	AEA STATEWIDE STATE AID REDUCTION
+	357,769	5.17	2015/16 SBRC MODIFIED SUPPLEMENTAL AMOUNT - DROPOUT
+		5.18	ENROLLMENT AUDIT ADJUSTMENT (LINE 1.4)
EQ	10,140,484	5.19	COMBINED DISTRICT COST
UNIFORM LEVY DOLLARS			
	351,325,991	6.1	2014 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES
X	5.40000	6.2	UNIFORM LEVY RATE
EQ	1,897,160	6.3	UNIFORM LEVY DOLLARS
UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT			
	74,215	6.4	UNIFORM LEVY UTILITY REPLACEMENT PAID 2014/15
-	74,773	6.5	UNIFORM LEVY UTILITY REPLACEMENT BUDGETED 2014/15
EQ	558-	6.6	UNIFORM LEVY UTILITY REPLACEMENT ADJUSTMENT
+	1,897,160	6.7	UNIFORM LEVY DOLLARS (LINE 6.3)
EQ	1,896,602	6.8	UNIFORM LEVY DOLLARS ADJUSTED FOR UTILITY REPLACEMENT

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VALUATIONS FOR SCHOOL YEAR 2015-2016
 AEA COUNTY AND DISTRICT 13 69 5463
 SCHOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
 UNIFORM TAX RATE IS \$05.40000 PER 1000

	AMOUNT		SECTION AND LINE DESCRIPTION
			UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT
	78,647,061	6.9	2014 COMMERCIAL & INDUSTRIAL CALCULATED 100% VALUATION
-	70,782,355	6.10	2014 COMMERCIAL & INDUSTRIAL TAXABLE VALUATION (90% ROLLBACK)
EQ	7,864,706	6.11	2014 COMMERCIAL & INDUSTRIAL VALUATION REDUCTION ESTIMATE
X	5.40000	6.12	UNIFORM LEVY RATE (LINE 6.2)
EQ	42,469	6.13	UNIFORM LEVY COMMERCIAL & INDUSTRIAL STATE REPLACEMENT ESTIMATE
	21,856	6.14	PREVIOUS YEAR UNIFORM LEVY C&I STATE REPLACEMENT PAID
-	21,362	6.15	PREVIOUS YEAR UNIFORM LEVY C&I STATE REPLACEMENT BUDGETED
EQ	494	6.16	PREVIOUS YEAR UNIFORM LEVY C&I STATE REPLACEMENT PAID MINUS BUDGETED
+	42,469	6.17	UNIFORM LEVY COMMERCIAL & INDUSTRIAL STATE REPLACEMENT ESTIMATE (LINE 6.13)
EQ	42,963	6.18	TOTAL UNIFORM LEVY C&I STATE REPLACEMENT ADJUSTMENT
+	1,896,602	6.19	UNIFORM LEVY DOLLARS ADJUSTED FOR UTILITY REPLACEMENT (LINE 6. 8)
EQ	1,939,565	6.20	UNIFORM LEVY DOLLARS ADJUSTED FOR UTILITY REPLACEMENT & C&I ADJUSTMENTS
			STATE FOUNDATION AID
	5,640	7.1	STATE REGULAR PROGRAM FOUNDATION COST PER PUPIL
X	1,153,016	*** 7.2	DISTRICT WEIGHTED ENROLLMENT W/O SPECIAL ED WEIGHTINGS (LINE 3.17)
EQ	6,503,010	7.3	DISTRICT FOUNDATION DOLLARS W/O SPECIAL ED
	5,640	7.4	STATE SPECIAL ED PROGRAM FOUNDATION COST PER PUPIL
X	128.25	** 7.5	TOTAL SPECIAL ED WEIGHTING IN ADDITION TO 1.0 (LINE 3.4)
EQ	723,330	7.6	DISTRICT SPECIAL ED FOUNDATION DOLLARS
	224	7.7	STATE AEA SPECIAL ED SUPPORT FOUNDATION COST PER PUPIL
X	1,257.25	** 7.8	AEA WEIGHTED ENROLLMENT WITH AEA SUPPLEMENTARY WEIGHT FOR SHARING (LINE 3.8)
EQ	281,624	7.9	AEA FOUNDATION DOLLARS FOR SPECIAL ED AND SHARING
+	37,201	7.10	AEA TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.74)
+	3,948	7.11	AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.82)
EQ	322,773	7.12	TOTAL AEA FOUNDATION DOLLARS
+	6,503,010	7.13	DISTRICT FOUNDATION DOLLARS W/O SPECIAL ED (LINE 7.3)
+	723,330	7.14	DISTRICT SPECIAL ED FOUNDATION DOLLARS (LINE 7.6)
+		7.15	ENROLLMENT AUDIT ADJUSTMENT - STATE AID PORTION (LINE 1.7)
+	655,935	7.16	TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.22)
+	72,498	7.17	PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.30)
+	88,304	7.18	EARLY INTERVENTION SUPPLEMENT DISTRICT COST (LINE 4.38)
+		7.19	TEACHER LEADERSHIP SUPPLEMENT DISTRICT COST (LINE 4.46)
EQ	8,365,850	7.20	TOTAL FOUNDATION DOLLARS
-	1,939,565	7.21	UNIFORM LEVY DOLLARS ADJUSTED FOR UTILITY REPL & C&I ADJUSTMENTS (LINE 6.20)
EQ	6,426,285	7.22	UNADJUSTED STATE FOUNDATION AID
	1,281,266	*** 7.23	DISTRICT WEIGHTED ENROLLMENT (LINE 3.15)
X	300	7.24	\$300 MINIMUM AID PER PUPIL
EQ	384,380	7.25	MINIMUM AID
-	6,426,285	7.26	UNADJUSTED STATE FOUNDATION AID (LINE 7.22)
EQ		7.27	MINIMUM AID ADJUSTMENT (IF NEGATIVE, ENTER ZERO)
			PRESCHOOL FOUNDATION AID
	26.5	* 7.28	PRESCHOOL BUDGET ENROLLMENT (ACTUAL ENROLLMENT X 50%)
X	6,446	7.29	2015/16 REGULAR PROGRAM STATE COST PER PUPIL
EQ	170,819	7.30	PRESCHOOL FOUNDATION AID
		* 7.31	AUDITED CHANGE IN OCTOBER 2013 PRESCHOOL BUDGET ENROLLMENT
X	6,366	7.32	FY15 REGULAR PROGRAM STATE COST PER PUPIL
EQ		7.33	PRESCHOOL ENROLLMENT AUDIT ADJUSTMENT
+	170,819	7.34	PRESCHOOL FOUNDATION AID (LINE 7.30)
EQ	170,819	7.35	TOTAL PRESCHOOL FOUNDATION AID

DEPARTMENT OF MANAGEMENT
 LOCAL BUDGETS DIVISION - SCHOOLS
 2016 CHAP 257 SCHOOL BUDGET AID AND LEVY

VALUATIONS FOR SCHOOL YEAR 2015-2016
 EA COUNTY AND DISTRICT 13 69 5463
 SCHOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
 UNIFORM TAX RATE IS \$05.40000 PER 1000

AMOUNT	SECTION AND LINE DESCRIPTION
	ADDITIONAL DOLLAR LEVY
10,140,484	8.1 COMBINED DISTRICT COST (LINE 5.19)
- 8,365,850	8.2 TOTAL FOUNDATION DOLLARS (LINE 7.20)
-	8.3 MINIMUM AID ADJUSTMENT (LINE 7.27)
EQ 1,774,634	8.4 ADDITIONAL DOLLAR LEVY
	PROPERTY TAX ADJUSTMENT AID
351,325,991	8.5 2014 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 6.1)
- 349,998,999	8.6 2013 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 6.1 - FY15 AID & LEVY)
EQ 1,326,992	8.7 DOLLAR INCREASE IN TAXABLE VALUATION (IF NEGATIVE, ENTER ZERO)
/ 349,998,999	8.8 2013 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 8.6)
EQ .0038	8.9 INCREASE IN TAXABLE VALUATION (TO 4 DECIMALS)
X 30,283	8.10 2014/15 PROPERTY TAX ADJ AID (LINE 8.14 - FY15 AID & LEVY)
EQ 115	8.11 REDUCTION IN PROPERTY TAX ADJUSTMENT AID
30,283	8.12 2014/15 PROPERTY TAX ADJUSTMENT AID (LINE 8.10)
- 115	8.13 REDUCTION IN PROPERTY TAX ADJUSTMENT AID (LINE 8.11)
EQ 30,168	8.14 2015/16 PROPERTY TAX ADJUSTMENT AID
	PROPERTY TAX REPLACEMENT PAYMENT (PTRP)
806	8.15 FY16 PROPERTY TAX PORTION OF STATE COST PER PUPIL
- 750	8.16 BASE (FY13) PROPERTY TAX PORTION OF STATE COST PER PUPIL
EQ 56	8.17 PROPERTY TAX REPLACEMENT AMOUNT PER PUPIL
X 1,281.266 ***	8.18 DISTRICT WEIGHTED ENROLLMENT (LINE 3.15)
EQ 71,751	8.19 PROPERTY TAX REPLACEMENT PAYMENT
	ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID
1,281.266 ***	8.20 DISTRICT WEIGHTED ENROLLMENT (LINE 3.15)
X 6,446	8.21 2015/16 REGULAR PROGRAM STATE COST PER PUPIL
X .1250	8.22 PROPERTY TAX PORTION OF STATE COST PER PUPIL
EQ 1,032,700	8.23 ADJUSTED ADDITIONAL PROPERTY TAX DOLLAR LEVY
- 71,751	8.24 PROPERTY TAX REPLACEMENT PAYMENT (LINE 8.19)
EQ 960,949	8.25 ADJUSTED ADDITIONAL PROPERTY TAX DOLLAR LEVY LESS PTRP
/ 351,325,991	8.26 2014 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 6.1)
EQ 2.73521	8.27 ADJUSTED ADDITIONAL PROPERTY TAX LEVY RATE
- 3.41210	8.28 STATEWIDE MAXIMUM ADJUSTED ADDITIONAL PROPERTY TAX LEVY RATE
EQ	8.29 ADJUSTED ADDITIONAL PROPERTY TAX LEVY RATE REDUCTION (IF NEGATIVE, ENTER ZERO)
X 351,325,991	8.30 2014 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 6.1)
EQ	8.31 2015/16 ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID
	PROPERTY TAX EQUITY AND RELIEF FUNDING
6,446	8.32 STATE REGULAR PROGRAM COST PER PUPIL
X **	8.33 INCREASE IN STATE FOUNDATION COST PER PUPIL PERCENTAGE
EQ	8.34 INCREASE IN FOUNDATION COST PER PUPIL
X 1,281.266 ***	8.35 DISTRICT WEIGHTED ENROLLMENT (LINE 3.15)
EQ	8.36 ADDITIONAL DISTRICT FOUNDATION DOLLARS FROM PTER FUND
	ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT
1,774,634	8.37 ADDITIONAL DOLLAR LEVY (LINE 8.4)
- 30,168	8.38 PROPERTY TAX ADJUSTMENT AID (LINE 8.14)
-	8.39 2013/14 DISTRICT SPECIAL ED POSITIVE BALANCE, PROPERTY & UTILITY REPL TAX PORTION
-	8.40 2013/14 AEA SPEC ED REDUCTION, PROPERTY & UTILITY REPLACEMENT TAX PORTION
+ 62,151	8.41 AEA STATEWIDE STATE AID REDUCTION (LINE 5.16)
- 71,751	8.42 PROPERTY TAX REPLACEMENT PAYMENT (LINE 8.19)
-	8.43 ADJUSTED ADDITIONAL PROPERTY TAX LEVY STATE AID (LINE 8.31)
-	8.44 ADDITIONAL DISTRICT FOUNDATION DOLLARS FROM PTER FUND (LINE 8.36)
EQ 1,734,866	8.45 ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT

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VALUATIONS FOR SCHOOL YEAR 2015-2016
 AEA COUNTY AND DISTRICT 13 69 5463
 SCHOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
 UNIFORM TAX RATE IS \$05.40000 PER 1000

AMOUNT	SECTION AND LINE DESCRIPTION
	FINAL STATE FOUNDATION AID
6,426,285	9.1 UNADJUSTED STATE FOUNDATION AID (LINE 7.22)
+	9.2 MINIMUM AID ADJUSTMENT (LINE 7.27)
30,168	9.3 PROPERTY TAX ADJUSTMENT AID (LINE 8.14)
+	9.4 2013/14 DISTRICT SPECIAL ED POSITIVE BALANCE, PROPERTY & UTILITY REPL (LINE 8.39)
+	9.5 2013/14 AEA SPEC ED REDUCTION, PROPERTY & UTILITY REPLACEMENT PORTION(LINE 8.40)
-	9.6 AEA STATEWIDE STATE AID REDUCTION (LINE 5.16)
62,151	9.7 PROPERTY TAX REPLACEMENT PAYMENT (LINE 8.19)
+	9.8 ADJUSTED ADDITIONAL PROPERTY TAX LEVY STATE AID (LINE 8.31)
+	9.9 ADDITIONAL DISTRICT FOUNDATION DOLLARS FROM PTER FUND (LINE 8.36)
+	9.10 ADJUSTMENT FOR PROPERTY TAX REPAYMENT DUE TO PROPERTY ASSESSMENT APPEAL
+	9.11 TOTAL PRESCHOOL FOUNDATION AID (LINE 7.35)
EQ 170,819	9.12 STATE FOUNDATION AID
6,636,872	
	INSTRUCTIONAL SUPPORT PROGRAM
7,277,534	10.1 2015/16 REGULAR PROGRAM DISTRICT COST (LINE 4.3)
+	10.2 REGULAR PROGRAM BUDGET ADJUSTMENT ADOPTED (LINE 4.8)
EQ 7,500,198	10.3 TOTAL REGULAR PROGRAM DISTRICT COST
X .1000	10.4 MAXIMUM PORTION (CAN'T EXCEED .1000)
EQ 750,020	10.5 UNADJUSTED INSTRUCTIONAL SUPPORT PROGRAM DOLLARS
351,325,991	10.6 2014 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 6.1)
/ 1,129.0	*10.7 BUDGET ENROLLMENT (LINE 1.1)
EQ 311,183	10.8 DISTRICT TAXABLE VALUATION PER PUPIL
305,878	10.9 STATE TAXABLE VALUATION PER PUPIL
/ 311,183	10.10 DISTRICT VALUATION PER PUPIL (LINE 10.8)
X .25	**10.11 .25
EQ .2457	10.12 STATE AID PORTION OF PROGRAM DOLLARS (ROUND TO 4 DECIMALS)
X 750,020	10.13 UNADJUSTED INSTRUCTIONAL SUPPORT PROGRAM DOLLARS (LINE 10.5)
EQ 184,280	10.14 UNADJUSTED INSTRUCTIONAL SUPPORT STATE AID
.08	**10.15 INSTRUCTIONAL SUPPORT INCOME SURTAX RATE
X 5,129,611	10.16 DISTRICT INCOME TAX PAID IN 2013
EQ 410,369	10.17 INSTRUCTIONAL SUPPORT INCOME SURTAX DOLLARS
750,020	10.18 UNADJUSTED INSTRUCTIONAL SUPPORT PROGRAM DOLLARS (LINE 10.5)
- 184,280	10.19 UNADJUSTED INSTRUCTIONAL SUPPORT STATE AID (LINE 10.14)
- 410,369	10.20 INSTRUCTIONAL SUPPORT INCOME SURTAX DOLLARS (LINE 10.17)
EQ 155,371	10.21 INSTRUCTIONAL SUPPORT PROPERTY & UTILITY REPLACEMENT TAX DOLLARS
184,280	10.22 UNADJUSTED INSTRUCTIONAL SUPPORT STATE AID (LINE 10.14)
X 10.23	PRORATA REDUCTION TO STATE APPROPRIATION AMOUNT
EQ 10.24	ADJUSTED INSTRUCTIONAL SUPPORT STATE AID
+	10.25 INSTRUCTIONAL SUPPORT INCOME SURTAX DOLLARS (LINE 10.17)
+	10.26 INSTRUCTIONAL SUPPORT PROPERTY & UTILITY REPL TAX DOLLARS (LINE 10.21)
EQ 565,740	10.27 ADJUSTED INSTRUCTIONAL SUPPORT PROGRAM DOLLARS
	EDUCATIONAL IMPROVEMENT PROGRAM
7,500,198	11.1 2015/16 REGULAR PROGRAM DISTRICT COST (LINE 10.3)
X 11.2	VOTED MAXIMUM PORTION
EQ 11.3	EDUCATIONAL IMPROVEMENT PROGRAM TOTAL DOLLARS
X **11.4	ED IMPROVEMENT INCOME SURTAX RATE
EQ 5,129,611	11.5 DISTRICT INCOME TAX PAID IN 2013 (LINE 10.16)
11.6	ED IMPROVEMENT INCOME SURTAX DOLLARS
11.7	EDUCATIONAL IMPROVEMENT PROGRAM TOTAL DOLLARS (LINE 11.3)
- 11.8	ED IMPROVEMENT INCOME SURTAX DOLLARS (LINE 11.6)
EQ 11.9	ED IMPROVEMENT PROGRAM PROPERTY & UTILITY REPLACEMENT TAX DOLLARS

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DEPARTMENT OF MANAGEMENT
LOCAL BUDGETS DIVISION - SCHOOLS
2016 CHAP 257 SCHOOL BUDGET AID AND LEVY

VALUATIONS FOR SCHOOL YEAR 2015-2016
EA COUNTY AND DISTRICT 13 69 5463
SCHOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
UNIFORM TAX RATE IS \$05.40000 PER 1000

AMOUNT SECTION AND LINE DESCRIPTION

ADDITIONAL LEVY ADJUSTMENT - UTILITY REPLACEMENT

	61,828	13.1	ADDITIONAL LEVY UTILITY REPLACEMENT PAID 2014/15
-	62,293	13.2	ADDITIONAL LEVY UTILITY REPLACEMENT BUDGETED 2014/15
EQ	465-	13.3	ADDITIONAL LEVY UTILITY REPLACEMENT ADJUSTMENT
	1,734,866	13.4	ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJ (LINE 8.45)
-	465-	13.5	ADDITIONAL LEVY UTILITY REPLACEMENT ADJUSTMENT (LINE 13.3)
EQ	1,735,331	13.6	ADDITIONAL LEVY ADJUSTED FOR UTILITY REPLACEMENT
	558-	13.7	UNIFORM LEVY UTILITY REPLACEMENT ADJUSTMENT (LINE 6.6)
+	465-	13.8	ADDITIONAL LEVY UTILITY REPLACEMENT ADJUSTMENT (LINE 13.3)
EQ	1,023-	13.9	TOTAL UTILITY REPLACEMENT ADJUSTMENT

ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT

	1,735,331	13.10	ADDITIONAL LEVY ADJUSTED FOR UTILITY REPLACEMENT (LINE 13.6)
/	351,325,991	13.11	2014 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 6.1)
EQ	4,93938	13.12	ADDITIONAL TAX RATE ADJUSTED FOR UTILITY REPLACEMENT
X	7,864,706	13.13	2014 COMMERCIAL & INDUSTRIAL VALUATION REDUCTION (LINE 6.11)
EQ	38,847	13.14	ADDITIONAL LEVY COMMERCIAL & INDUSTRIAL STATE REPLACEMENT ESTIMATE
	18,209	13.15	PREVIOUS YEAR ADDITIONAL LEVY C&I STATE REPLACEMENT PAID
-	18,001	13.16	PREVIOUS YEAR ADDITIONAL LEVY C&I STATE REPLACEMENT BUDGETED
EQ	208	13.17	PREVIOUS YEAR ADDITIONAL LEVY C&I STATE REPLACEMENT PAID MINUS BUDGETED
+	38,847	13.18	ADDITIONAL LEVY COMMERCIAL & INDUSTRIAL STATE REPLACEMENT EST (LINE 13.14)
EQ	39,055	13.19	TOTAL ADDITIONAL LEVY C&I STATE REPLACEMENT ADJUSTMENT
	1,735,331	13.20	ADDITIONAL LEVY ADJUSTED FOR UTILITY REPLACEMENT (LINE 13.6)
-	39,055	13.21	TOTAL ADDITIONAL LEVY C&I STATE REPLACEMENT ADJUSTMENT (LINE 13.19)
EQ	1,696,276	13.22	ADDITIONAL LEVY ADJUSTED FOR UTILITY REPLACEMENT & C&I STATE REPLACEMENT
	42,963	13.23	TOTAL UNIFORM LEVY C&I STATE REPLACEMENT ADJUSTMENT (LINE 6.18)
+	39,055	13.24	TOTAL ADDITIONAL LEVY C&I STATE REPLACEMENT ADJUSTMENT (LINE 13.19)
EQ	82,018	13.25	TOTAL C&I STATE REPLACEMENT ADJUSTMENT

SUMMARY OF GENERAL FUND LEVIES

	1,897,160	15.1	UNIFORM LEVY DOLLARS (LINE 6.3)
+	1,696,276	15.2	ADDITIONAL LEVY DOLLARS ADJUSTED FOR UTILITY REPL & C&I ADJ (LINE 13.22)
EQ	3,593,436	15.3	TOTAL LEVY TO FUND COMBINED DISTRICT COST
+	155,371	15.4	INSTRUCTIONAL SUPPORT LEVY (LINE 10.21)
+		15.5	EDUCATIONAL IMPROVEMENT LEVY (LINE 11.9)
		15.6	THIS LINE IS INTENTIONALLY BLANK
		15.7	THIS LINE IS INTENTIONALLY BLANK
EQ	3,748,807	15.8	LEVY TO FUND BUDGET AUTHORITY
+		15.9	CASH RESERVE LEVY - SBRC
+		15.10	CASH RESERVE LEVY - OTHER
-		15.11	USE OF FUND BALANCE TO REDUCE LEVY
EQ	3,748,807	15.12	TOTAL GENERAL FUND LEVY
-	155,371	15.13	INSTRUCTIONAL SUPPORT LEVY (LINE 10.21)
EQ	3,593,436	15.14	SUBTOTAL GENERAL FUND LEVY WITHOUT INSTRUCTIONAL SUPPORT
/	351,325,991	15.15	2014 TAXABLE VALUATION WITH GAS & ELECTRIC UTILITIES (LINE 6.1)
EQ	10.22821	15.16	SUBTOTAL GENERAL FUND LEVY RATE
	155,371	15.17	INSTRUCTIONAL SUPPORT LEVY (LINE 10.21)
/	356,869,666	15.18	2014 TAXABLE AND TIF VALUATION WITH GAS & ELECTRIC
EQ	.43537	15.19	INSTRUCTIONAL SUPPORT LEVY RATE
+	10.22821	15.20	SUBTOTAL GENERAL FUND LEVY RATE (LINE 15.16)
EQ	10.66358	15.21	TOTAL GENERAL FUND LEVY RATE

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VALUATIONS FOR SCHOOL YEAR 2015-2016
 AEA COUNTY AND DISTRICT 13 69 5463
 SCHOOL DISTRICT NAME RED OAK

STATUTORY MINIMUM STATE AID IS \$300
 UNIFORM TAX RATE IS \$05.40000 PER 1000

AMOUNT	SECTION AND LINE DESCRIPTION
	STATE PAYMENTS TO AEA AND DISTRICT
356,267	16.1 AEA SPECIAL ED SUPPORT COST W/O ADJUSTMENT (LINE 4.49)
+ 23,610	16.2 AEA SPECIAL ED SUPPORT ADJUSTMENT (LINE 4.54)
+ 59,543	16.3 AEA MEDIA SERVICES DISTRICT COST (LINE 4.60)
+ 65,855	16.4 AEA ED SERVICES DISTRICT COST (LINE 4.63)
+ 37,201	16.5 AEA SHARING DISTRICT COST (LINE 4.66)
+ 3,948	16.6 AEA TEACHER SALARY SUPPLEMENT DISTRICT COST (LINE 4.74)
- 62,151	16.7 AEA PROFESSIONAL DEVELOPMENT SUPPLEMENT DISTRICT COST (LINE 4.82)
EQ 484,273	16.8 AEA STATEWIDE STATE AID REDUCTION (LINE 5.16)
6,636,872	16.9 STATE PAYMENTS TO AEA
- 484,273	16.10 TOTAL STATE FOUNDATION AID (LINE 9.12)
EQ 6,152,599	16.11 STATE PAYMENTS TO AEA (LINE 16.9)
	16.12 STATE PAYMENTS TO DISTRICT
	SUMMARY OF GENERAL FUND BUDGET AUTHORITY
+ 10,140,484	17.1 COMBINED DISTRICT COST (LINE 5.19)
+ 565,740	17.2 ESTIMATED 2014/15 UNSPENT BUDGET AUTHORITY
+ 170,819	17.3 ALLOWANCE FOR CONSTRUCTION PROJECT - SBRC
	17.4 INSTRUCTIONAL SUPPORT PROGRAM (LINE 10.27)
	17.5 ED IMPROVEMENT PROGRAM (LINE 11.3)
	17.6 TOTAL PRESCHOOL FOUNDATION AID (LINE 7.35)
	17.7 THIS LINE IS INTENTIONALLY BLANK
	17.8 ESTIMATED 2015/16 OTHER MISCELLANEOUS INCOME
EQ 17.9	ESTIMATED TOTAL MAXIMUM GENERAL FUND BUDGET AUTHORITY
	SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET
	18.1 ESTIMATED 2014/15 UNSPENT BUDGET AUTHORITY (LINE 17.2)
+ 3,748,807	18.2 ALLOWANCE FOR CONSTRUCTION PROJECT BY SBRC (LINE 17.3)
+ 6,636,872	18.3 LEVY TO FUND BUDGET AUTHORITY (LINE 15.8)
+ 410,369	18.4 TOTAL STATE FOUNDATION AID (LINE 9.12)
+ 82,018	18.5 INSTRUCTIONAL SUPPORT STATE AID DOLLARS (LINE 10.24)
+ 1,023-	18.6 INSTRUCTIONAL SUPPORT INCOME SURTAX DOLLARS (LINE 10.25)
	18.7 EDUCATIONAL IMPROVEMENT INCOME SURTAX DOLLARS (LINE 11.6)
	18.8 TOTAL C&I STATE REPLACEMENT ADJUSTMENT (LINE 13.25)
	18.9 TOTAL UTILITY REPLACEMENT ADJUSTMENT (LINE 13.9)
	18.10 ESTIMATED 2015/16 OTHER MISCELLANEOUS INCOME (LINE 17.8)
EQ 18.11	ESTIMATED FINANCING FOR TOTAL GENERAL FUND MAXIMUM BUDGET
	VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)
356,869,666	19.1 2014 TAXABLE AND TIF VALUATIONS WITH GAS & ELECTRIC UTILITIES
X 1,34000	19.2 VOTED PPEL RATE LIMIT (MAXIMUM 1.34)
EQ 478,205	19.3 MAXIMUM VPPEL DOLLARS
.01	**19.4 VPPEL INCOME SURTAX RATE
X 5,129,611	19.5 DISTRICT INCOME TAX PAID IN 2013 (LINE 10.16)
EQ 51,296	19.6 VPPEL INCOME SURTAX DOLLARS
478,205	19.7 MAXIMUM VPPEL DOLLARS (LINE 19.3)
- 51,296	19.8 VPPEL INCOME SURTAX DOLLARS (LINE 19.6)
EQ 426,909	19.9 VPPEL LEVY
	SUMMARY - ALL INCOME SURTAX RATES
.0800	**20.1 INSTRUCTIONAL SUPPORT INCOME SURTAX RATE (LINE 10.15)
+ **20.2	ED IMPROVEMENT INCOME SURTAX RATE (LINE 11.4)
	20.3 THIS LINE IS INTENTIONALLY BLANK
	20.4 THIS LINE IS INTENTIONALLY BLANK
+ .0100	**20.5 VOTED PPEL INCOME SURTAX RATE (LINE 19.4)
EQ .0900	**20.6 TOTAL INCOME SURTAX RATE (CANNOT EXCEED .20)



Select School District:

Red Oak

5463

School District #

Impact on New Money, Budget Guarantee, and Funding

FY16: SSA for FY 2016 was established at 1.25%. Additionally, one-time funding was approved (pending action by the Governor*), and will total \$111.52 per pupil.

FY17: Although SSA (allowable growth) has not been set, funding should be part of the regular funding formula and will have spending authority. (Projections should be entered in FY17 cells in green).

Fiscal Year	FY15	Estimated FY16	Estimated FY17**
Budget Enrollment	1,166.50	1,129.00	1,117.80
Supplemental State Aid (Allowable Growth)	4.00%	1.25%	2.45%
Dollar Change Cost Per Student	245	80	158
State Cost Per Student	6,366	6,446	6,604
One-Time Funding Per Student*	0	111.52	0

Area	FY 15	Estimated FY16	Estimated FY17
District Cost Per Student	6,366	6,446	6,604
Regular Program Cost/W-O Budget Guarantee	7,425,939	7,277,534	7,381,951
Budget Guarantee	34,752	222,664	0
Regular Program Cost/With Budget Guarantee	7,460,691	7,500,198	7,381,951
Prior Year Regular Program Cost/With Budget	7,386,823	7,460,691	7,500,198
"New Money"	73,868	39,507	-118,247
Percent New Money	1.00%	0.53%	-1.58%

One-Time Funding Total*	N.A.	125,906
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Enrollments for FY 2016 are from the October 2014 certified enrollment counts.

*One-time funding per student reflected one-time State funding in FY 2016 did not increase the district cost per pupil for school aid formula funding purposes. Additionally, the Governor has 30 days to take action on the Bill (HF 666) and this is subject to be vetoed.

**Populated enrollments for FY 2017 are based on Department of Education enrollment projections (May 2015).

Updated on June 8, 2015.

Source of data includes Department of Education, Department of Management, and IASB calculations.

100

Item 6.2.7 Consideration of Competitive Bids for Dairy Products / Bread Products for the Food Service Department and Fuel Products for the Transportation Department

Background Information: Enclosed are summary sheets from recent bidding for various products in the next fiscal year.

This includes bidding for:

- dairy products – food service department
- bread products – food service department
- fuel products – transportation

Business manager Shirley Maxwell will review the bids and provide the recommendation.

Suggested Board Action: (to be provided)

2015-2016 Bids for Dairy Products

<u>DAIRY PRODUCTS</u> <u>All include Vitamin A</u>	Anderson Erickson Firm	Anderson Erickson Escalator	Hiland Dairy Firm	Hiland Dairy Escalator
Low Fat 1% Homogenized ½ pint	.2470	.2070	.2470	.2070
Skim White Milk ½ pint	.2380	.1980	.2390	.1990
Skim Chocolate Milk ½ pint	.2530	.2130	.2550	.2150
Skim Strawberry milk ½ pint	.2530	.2130	.2550	.2150
Sour Cream	\$7.10	\$6.80	\$7.50	\$7.00
Low Fat Cottage Cheese (5 lb. Small curd)	\$9.25	\$8.75	\$9.50	\$ 8.75
Delivery	Delivered Daily	Delivered Daily	Delivered Daily	Delivered Daily
Coolers	Provided	Provided	Provided	Provided

Product	2014-2015 Usage	A & E June Esc.	Hiland June Esc.	Difference	Total Difference Hiland over A & E
Half Pint 1% white		0.2070	\$0.2070	(\$0.0035)	(\$207.39)
Half Pint Skim white		0.2380	\$0.1980	\$0.0015	\$1.13
Half Pint Skim Chocolate		0.2130	\$0.2150	\$0.0000	\$0.00
Total Price Differential					\$206.26

2015-2016 Bakery Bids Received

<u>ALL BAKERY PRODUCTS</u>	Pan O Gold Cost Per Package	Hy Vee	Sara Lee	Bimbo Bakeries
4" Hamburger Buns with more than 50% whole grain 12 count	NA	No Bid Submitted	No Bid Submitted	No Bid Submitted
4" Hamburger Buns with more than 50% whole grain 8 ct.	NA			
4" Hamburger Buns with more than 50% whole grain pillow sleeve	\$4.60 30 count			
Hot Dog Buns with more than 50% whole grain	\$4.20 30 count			
Wheat Sandwich Bread 24 oz. 24 count	\$1.90 24 count			
Sandwich Bread 24 oz. with more than 50% whole grain 21 Count	\$1.80			
6" Steak/Hoagie Buns 24 count	\$5.70 24 count Wholegrain			
Dinner Rolls 12 count	\$1.58			

All items will be delivered by 7:30 a.m.

2015-2016 Proposals for Gas, Diesel, and Oil

<u>GAS, DIESEL, OIL</u>	Cubby's 2015-2016	UFMC 2015-2016	Pelgas 2015- 2016	BP/Amoco 2015-2016
Ethanol	.05 above vendor's cost on day of purchase plus state tax and .035 /gallon transportation cost	.05 above vendor's cost based on price the first day of the month plus state and federal tax	N O P R O P O S A L	N O P R O P O S A L
Diesel	.05 above vendor's cost on day of purchase plus state tax and .04/gallon transportation cost	.05 above vendor's cost based on price the first day of the month plus state and federal tax		
Propane	N/A	\$1.10 plus state and federal tax		

The district saved approximately \$4,000 by determining price the first trading Monday of each month.

Item 6.2.8 Addendum of Information for Inclusion of Certain Equipment within Specialty Underwriters Insurance

Background Information: Greater use of the Specialty Underwriters Insurance program is possible in FY 16. As the Directors recall, premiums for this coverage will now include coverage for the one-to-one computer program. It is reminded the premiums can be paid from the management fund which decreases the pressures found in the limited general fund.

Enclosed is information provided by business manager Shirley Maxwell for additional coverage. Please allow a few minutes for this discussion.

Suggested Board Action: (to be determined)



TELESERVE™
Property Damage Insurance

QUOTE/INITIATIVE NO: TW29024-1

11-Jun-2015

RED OAK C S D
2011 NORTH 8TH STREET
RED OAK, IA 51566

Item	Mfg	Description	SU Base Cost	+	* Additional Services (Consumables)	=	SU Annual Total Cost
010	VARIOUS	PER ATTACHED EQUIPMENT CHECKLIST	\$89,443	+	\$0	=	\$89,443
<i>SUBTOTAL :</i>			\$89,443	+	\$0	=	\$89,443
(0) TOTAL DOCUMENTS			\$89,443	+	\$0	=	\$89,443

We requested an updated amendment from Specialty Underwriters to give us an estimated cost of we added the following areas to our policy.

- Electrical and Electronic Sewing Equipment
- Clothes Washers and Dryers
- Electrical and Electronic Food Preparation Equipment
- Electrical and Electronic Housekeeping Equipment

The additional costs to add these areas to the plan would increase the premium by \$1,459.

We went back and researched to find our costs in these areas for the 2014-2015 school year.

- We paid \$266.00 for repair of sewing machines
 - We paid \$9,419 for repairs on food preparation equipment
- Total amount was \$9,685.00

Do we want to add this coverage to the plan?

SU INSURANCE COMPANY

RED OAK CSD

TW29024-1

EQUIPMENT CHECKLIST

STUDENTS SERVED 1,128

As indicated by the quote application, the checked boxes correspond to the equipment types found within your school district, for which the district is responsible for the maintenance cost. Coverage will be automatically provided for any checked equipment or system of the following equipment types in which the piece of equipment or system has a replacement value of \$15,000 or less. Any other piece of equipment or system must be itemized. Equipment not checked on this form will not be covered.

QTY

	QTY	
Classroom / Shop Equipment		
A10 <input type="checkbox"/> Driving Simulators		
A20 <input type="checkbox"/> Electrical & Electronic Auto Shop Equipment		
A30 <input type="checkbox"/> Electrical & Electronic Fitness Equipment		
A40 <input type="checkbox"/> Electrical & Electronic Laboratory Equipment		
A50 <input checked="" type="checkbox"/> Electrical & Electronic Sewing Equipment		
A60 <input type="checkbox"/> Electrical & Electronic Shop Equipment		
A70 <input type="checkbox"/> Electrical & Electronic Wood Shop Equipment		
A80 <input checked="" type="checkbox"/> Electronic Audio Visual Equipment <i>(i.e., VCRs, disc players, projection devices)</i>		
A802 <input checked="" type="checkbox"/> Electronic Whiteboards		
A90 <input type="checkbox"/> Electronic Band Equipment		
A100 <input type="checkbox"/> Electronic Photo Shop Equipment		
A120 <input type="checkbox"/> ICN including Satellite Dishes		
A790 <input type="checkbox"/> Student Response Systems		
Communications Equipment		
A180 <input type="checkbox"/> Audio / Visual Systems		
A390 <input type="checkbox"/> Overhead Paging / Intercom Systems / Clock Systems		
A400 <input type="checkbox"/> Radios		
A650 <input type="checkbox"/> *Telephone Systems# of Ports		
A660 <input type="checkbox"/> *Telephones, VMS # of Users		
Computer Equipment		
A130 <input type="checkbox"/> *Controllers # of		
A168 <input type="checkbox"/> *Computer Communications <i>(i.e., modems, switches, routers, wireless access points)</i>		
A160 <input checked="" type="checkbox"/> *Desktop Computers # of	40	
A140 <input checked="" type="checkbox"/> *File Servers # of	14	
A165 <input checked="" type="checkbox"/> *Laptops (must be detailed on Attachment A) # of	276	
A166 <input checked="" type="checkbox"/> *Laptops 1:1 mobile (must be detailed on Attachment A) # of	626	
A167 <input checked="" type="checkbox"/> *Tablets (must be detailed on Attachment A) # of	300	
A169 <input type="checkbox"/> *Tablets 1:1 mobile (must be detailed on Attachment A) # of		
A170 <input checked="" type="checkbox"/> *Printers # of	30	
A150 <input type="checkbox"/> *Scanners # of		
Security Equipment		
A230 <input checked="" type="checkbox"/> Card Access Systems		
A240 <input checked="" type="checkbox"/> *CCTV Systems # of Cameras	104	
A200 <input checked="" type="checkbox"/> Electronic Gates / Doors		
A210 <input type="checkbox"/> Electronic Library Security System		
A220 <input checked="" type="checkbox"/> Fire Alarms		
A280 <input type="checkbox"/> Metal Detectors		
A260 <input type="checkbox"/> Police Alarms		
A840 <input type="checkbox"/> Safes, Chests, Vault Doors		
Mail Equipment		
A780 <input type="checkbox"/> Inserters, Labelers, Openers, Stackers		
A770 <input type="checkbox"/> Mail Machines / Scales (not system)		
Facilities Equipment		
A850 <input type="checkbox"/> Auditorium <i>(i.e., stage motors, lighting/audio boards, microphones, speakers)</i>		
A730 <input type="checkbox"/> Auto Light Sensors		
A310 <input checked="" type="checkbox"/> Clothes Washers and Dryers		
A810 <input type="checkbox"/> Concession Stand Equipment & Vending Machines		
A320 <input checked="" type="checkbox"/> Electrical & Electronic Food Preparation Equipment		
A330 <input checked="" type="checkbox"/> Electrical & Electronic Housekeeping Equipment		
A340 <input type="checkbox"/> Electrical & Electronic Pool Equipment / Whirlpool		
A360 <input type="checkbox"/> Indoor Electronic Sign / Scoreboard		
A680 <input type="checkbox"/> Kilns		
A370 <input type="checkbox"/> Lawn Mowers (non-riding)		
A720 <input type="checkbox"/> Leaf Blowers / Weed Wackers		
A860 <input type="checkbox"/> Manlifts (must be detailed on Attachment A)		
A380 <input type="checkbox"/> Motors for Bleachers, Basketball Hoops		
A350 <input type="checkbox"/> Outdoor Electronic Sign / Scoreboard		
A760 <input type="checkbox"/> Pitching Machines		
A750 <input type="checkbox"/> Sports Time / Measure / Record System		
A740 <input type="checkbox"/> Water Drinking Fountains** <i>** (refrigerant & connected plumbing excluded)</i>		
Office Equipment		
A410 <input type="checkbox"/> Binders		
A420 <input type="checkbox"/> Bursters		
A430 <input type="checkbox"/> CAD / CAM Systems		
A440 <input type="checkbox"/> Calculators		
A450 <input type="checkbox"/> Card Readers		
A460 <input type="checkbox"/> Cash Registers		
A470 <input type="checkbox"/> Check Signers		
A490 <input type="checkbox"/> Coin Sorters / Packagers		
A500 <input checked="" type="checkbox"/> Copiers (must be detailed on Attachment B)		
A510 <input type="checkbox"/> Currency Counters		
A620 <input type="checkbox"/> Dictation Equipment		
A830 <input type="checkbox"/> Electrical & Electronic Office Equipment <i>(i.e., staplers, hole punchers)</i>		
A530 <input type="checkbox"/> Electrical & Electronic Print / Press Equipment <i>(non-production)</i>		
A540 <input type="checkbox"/> Electric Rotary Files		
A550 <input type="checkbox"/> Electronic Typewriters		
A560 <input type="checkbox"/> Embossers		
A570 <input type="checkbox"/> Facsimile Machines		
A580 <input type="checkbox"/> Folders		
A590 <input type="checkbox"/> ID Card Systems		
A600 <input type="checkbox"/> Laminators		
A610 <input type="checkbox"/> Microfilm Reader / Printers		
A710 <input type="checkbox"/> Microfilmers		
A630 <input type="checkbox"/> Retail Scanners		
A640 <input type="checkbox"/> Shredders		
A820 <input checked="" type="checkbox"/> Time & Attendance Systems		
A670 <input checked="" type="checkbox"/> Uninterrupted Power Supply / Transient Voltage Protection Systems (up to 40 KVA)		

TELESERVET™ SERVICES & COVERAGE

SERVICES:	
WORK ORDER PROCESS	INCLUDED
VENDOR PAY PROCESS FOR COVERED ITEMS ONLY	INCLUDED
MANAGEMENT REPORTING	INCLUDED
COVERAGE:	
CORRECTIVE MAINTENANCE	
ELECTRICAL BREAKDOWN	INCLUDED
MECHANICAL BREAKDOWN	INCLUDED
PARTS	INCLUDED
LABOR	INCLUDED
TRAVEL	INCLUDED
PREVENTIVE MAINTENANCE	INCLUDED
COVERAGE IN EXCESS OR SECONDARY TO ANY OTHER INSURANCE FOR REPAIRS CAUSED BY:	
POWER SURGE	INCLUDED
HUMAN ERROR	INCLUDED
AIR CONDITIONING FAILURE	INCLUDED
RENTAL OF SUBSTITUTE EQUIPMENT	INCLUDED
COPIER DRUMS & PM KITS	INCLUDED
OVERTIME, WEEKEND TIME, HOLIDAY TIME	INCLUDED
IN-HOUSE REIMBURSEMENTS FOR LOW VOLTAGE EQUIPMENT ONLY @ \$35/HOUR	INCLUDED
PHYSICAL PLANT EQUIPMENT, CONSUMABLES, SUPPLIES, PROJECTOR TUBES/LAMPS, COSMETIC RESTORATION, UPGRADES, REFURBISHMENTS, OBSOLESCENCE, WIRING/CABLING, VEHICLES / TRACTORS / HEAVY EQUIPMENT, FURNITURE AND FIXTURES, SOFTWARE	EXCLUDED
NON-ELECTRICAL / NON-ELECTRONIC EQUIPMENT	EXCLUDED
FIRE, ALL RISK, FC, FLOOD & EARTHQUAKE	EXCLUDED
DEDUCTIBLE	\$ 0.00
STUDENT ENROLLMENT	1.128

NOTE:

TERRORISM RISK INSURANCE (As Mandated By The Terrorism Act of 2002) Can Be Purchased As An Optional Coverage.

Any and all information shared between the organization listed herein and Specialty Underwriters LLC shall be treated as CONFIDENTIAL and shall not be directly or indirectly disclosed to any third party.

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

Quoted costs are exclusive of applicable taxes

		EFFECTIVE DATE	_____
SIGNED	<i>Michael H. Polaski</i>	ACCEPTED BY	_____
	Specialty Underwriters LLC	PO #	_____
DATE	June 11, 2015	DATE	_____

**OFFER VALID FOR 60 DAYS
NOT BINDING UNTIL SIGNED ABOVE
AND MAILED TO AND ACCEPTED BY THE COMPANY**

Item 7.0 Reports

Each board meeting may have one or more reports from district staff; announcements of future meetings; or general announcements from organizations. Seldom will the information require formal board of director action. If formal action is needed on any item, a recommendation will be provided.

7.1 Administrative Reports

Enclosed are two interesting reports. Terry, in preparation of the board meeting and particularly in reviewing the cost savings found internally with the computer network administrator, asked two district level staffers to review items that have increased financial security within the district.

Back in 2007 – 2008 efforts were implemented to increase the district's share of E-rate discounts for technology, communication tools, etc. This has grown tremendously due to the learned efforts of Accounting Clerk Jeanice Lester. With changing rules by the Schools and Libraries Program of the Universal Service Fund, Jeanice has kept current via additional training and timely program requests to ensure that Red Oak Schools receives every discount possible.

Her data is included for our review.

Also in the latter part of 2008 increased efforts were given to train, monitor, and commit to Medicaid claiming. This effort was led by HR Clerk Deb Drey. Even with changing reimbursement rates due to greater governmental rules, the amount of dollars coming back to Red Oak CSD has been nothing short of amazing. Deb Drey's persistence in this area has strengthened the revenue streams of support in the administrative center.

Thanks and appreciation are extended to both staff members.

7.2 Future Conferences, Workshops, Seminars

Fiscal Management Conference July 14, 2015

Featuring Guest Speakers Paul Gregoire and Lucy Gettman

Explore the opportunities and challenges facing public education today with guest presenters Paul Gregoire, vice president of Fisher-Emerson Global, and Lucy Gettman, deputy associate executive director of the National School Board Association Office of Federal Advocacy and Public Policy.

- Discover "What Businesses and Schools Should Expect From Each Other - Collaboration is the Key"

Item 7.0 - continued

- Follow the Money” to learn how special interest groups are impacting public education.
- Learn about the bills passed by the 2015 Legislature and the “Impact on the Future.”
- Meet the new Director of the Department of Education and hear “DE Plans for the Future.”

Plus, chose from 12 different breakout sessions designed specifically for board members, business officials and superintendents.

The event takes place at The Meadows Conference Center in Altoona, from 9 a.m. to 3:30 p.m. Registration is \$130 per person (\$160 after July 2) and includes lunch. [Register here!](#) For questions email Jessica Hulen jhulen@ia-sb.org, or call [1-800-795-4272](tel:1-800-795-4272).

7.3 Other Announcements – to be provided as needed

ERATE AWARDED DOLLARS

2000-2001	\$8,608.80		
2001-2002	\$9,238.83		
2002-2003	\$10,169.31		
2003-2004	\$16,316.72		
2004-2005	\$4,200.00		
2005-2006	\$4,200.00		
2006-2007	\$4,488.88		
<u>PRIOR 7 YEARS OF ERATE AWARDED DOLLARS</u>			<u>\$57,222.54</u>
2007-2008	\$5,162.03		
2008-2009	\$56,467.74		
2009-2010	\$71,405.19		
2010-2011	\$74,902.95		
2011-2012	\$77,270.02		
2012-2013	\$81,598.81		
2013-2014	\$83,966.16		
2014-2015	\$90,137.77		
2015-2016	\$85,894.80	PENDING APPROVAL	(CATEGORY 1)
2015-2016	\$5,760.00	PENDING APPROVAL	(CATEGORY 2)
<u>TOTAL ERATE AWARDED DOLLARS FOR MY 9 YEARS</u>			<u>\$632,565.47</u>

School Year	Gross Medicaid \$	Net Medicaid \$
2008-2009	\$ 103,767.30	\$ 67,295.98
2009-2010	\$ 178,227.89	\$ 121,891.43
2010-2011	\$ 198,990.68	\$ 123,714.75
2011-2012	\$ 186,018.66	\$ 106,765.95
2012-2013	\$ 271,668.58	\$ 150,725.66
2013-2014	\$ 203,231.29	\$ 108,439.62
2014-2015*	\$ 101,665.43	\$ 59,168.01
	<hr/>	
	\$ 1,243,569.83	\$ 738,001.40
2007-2008 (Before I Started)	\$ 2,879.73	\$ 1,416.85

*Fewer Medicaid Eligible Students with billable services. There may be more receipts for 14-15 school year

June 2015

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	<p>1</p> <p><i>Golf Girls State Meet</i> <i>SB/BB Shenandoah Here</i> 5:30 p.m. <i>Music Boosters Meeting 7:00</i> <i>p.m. HS Band Room</i></p>	<p>2</p> <p><i>Golf Girls State Meet</i> <i>Ten Boys Team State Meet</i> <i>SB/BB @ Glenwood 5:30</i> <i>p.m.</i></p>	<p>3</p> <p><i>SB DH @ Essex 5:30 p.m.</i></p>	<p>4</p> <p><i>Ten Girls Individual State</i> <i>Meet</i> <i>SB DH @ Lewis Central</i> 5:30 p.m. <i>BB @ Lewis Central 5:30</i></p>	<p>5</p> <p><i>Ten Girls Individual State</i> <i>Meet</i> <i>BB Denison Here 5:30 p.m.</i></p>	<p>6</p> <p><i>Ten Girls Team State Meet</i> <i>SB @ Atlantic Tournament</i> 10:00 a.m. <i>BB Southwest Valley/</i> <i>Treynor Here 12:00 p.m.</i></p>
7	<p>8</p> <p><i>School Board Meeting 6:00</i> <i>p.m.</i></p>	<p>9</p> <p><i>Golf/Ten Coed State Meet</i> <i>SB/BB Clarinda Here 5:30</i> <i>p.m.</i></p>	<p>10</p> <p><i>SB Southwest Valley Here 5:30</i> <i>p.m.</i></p>	<p>11</p> <p><i>SB/BB St. Albert Here 5:30</i> <i>p.m.</i></p>	<p>12</p> <p><i>SB @ Creston Tournament 4:00</i> <i>p.m.</i> <i>BB @ Harlan 5:30 p.m.</i></p>	<p>13</p> <p><i>SB @ Creston Tournament</i> 10:00 a.m.</p>
14	<p>15</p> <p><i>SB/BB Creston Here 5:30 p.m.</i></p>	<p>16</p> <p><i>SB/BB @ Shenandoah 5:30</i> <i>p.m.</i></p>	<p>17</p> <p><i>SB @ CB AL 5:30 p.m.</i> <i>Tag A Long Booster Meeting</i> 6:00 p.m. <i>HS MC</i></p>	<p>18</p> <p><i>SB DH Kuemper Here 5:30</i> <i>p.m.</i> <i>BB Kuemper Here 5:30 p.m.</i></p>	<p>19</p> <p><i>BB Atlantic Here 5:30 p.m.</i></p>	<p>20</p> <p><i>BB V Clarinda Academy Here</i> 12:00 p.m.</p>
21	<p>22</p> <p><i>SB/BB Glenwood Here 5:30</i> <i>p.m.</i> <i>School Board Meeting 6:00</i> <i>p.m.</i></p>	<p>23</p>	<p>24</p>	<p>25</p> <p><i>SB DH @ Denison 5:30 p.m.</i> <i>BB @ Denison 5:30 p.m.</i></p>	<p>26</p> <p><i>SB @ CB AL Tournament 9:00</i> <i>a.m.</i> <i>BB Lewis Central Here 5:30</i> <i>p.m.</i></p>	<p>27</p> <p><i>SB @ CB AL Tournament 9:00</i> <i>a.m.</i></p>
28	<p>29</p> <p><i>SB/BB @ Clarinda 5:30 p.m.</i></p>	<p>30</p> <p><i>SB/BB @ Creston 5:30 p.m.</i></p>				

July 2015

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2 <i>SB DH @ Harlan 5:30 p.m.</i> <i>BB @ Harlan 5:30 p.m.</i>	3	4
5	6 <i>Music Boosters Meeting 7:00 p.m. HS Band Room</i>	7 <i>SB 3A Regional Tournament</i> <i>BB @ St. Albert 5:30 p.m.</i>	8	9 School Board Meeting 6:30	10 <i>SB 3A Regional Tournament</i>	11 <i>BB 2A District Tournament</i>
12	13 <i>SB 3A Regional Tournament</i> <i>School Board Meeting 6:00 p.m.</i>	14 <i>BB 2A District Tournament</i>	15 <i>Tag A Long Booster Meeting 6:00 p.m. HS MC</i>	16	17 <i>BB 3A District Tournament</i>	18 <i>BB 2A District Tournament</i>
19	20 <i>SB State Tournament</i> <i>BB 3A District Tournament</i>	21 <i>SB State Tournament</i> <i>BB 2A Sub-state Tournament</i>	22 <i>SB State Tournament</i> <i>BB 3A Sub-state Tournament</i>	23 <i>SB State Tournament</i>	24 <i>SB State Tournament</i> <i>BB State Tournament</i>	25 <i>BB State Tournament</i>
26	27 <i>BB State Tournament</i> <i>School Board Meeting 6:00 p.m.</i>	28 <i>BB State Tournament</i>	29 <i>BB State Tournament</i>	30 <i>BB State Tournament</i>	31 <i>BB State Tournament</i>	

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