

RED OAK SCHOOLS

Department of Management - Form S-PB-6

NOTICE OF PUBLIC HEARING Proposed Red Oak School Budget Summary Fiscal Year 2021-2022

Location of Public Hearing: Date of Hearing: Time of Hearing:
Via Internet/Phone See redoakschooldistrict.com for
access information 03/22/2021 5:35pm

The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

| | | Budget 2022 | Re-est. 2021 | Actual 2020 | Avg %20-22 |
|---|------------|-------------------|-------------------|-------------------|---------------|
| Taxes Levied on Property | 1 | 5,779,474 | 5,631,801 | 5,727,555 | 0.5% |
| Utility Replacement Excise Tax | 2 | 164,740 | 177,650 | 189,803 | -6.8% |
| Income Surtaxes | 3 | 572,209 | 518,145 | 570,762 | 0.1% |
| Tuition/Transportation Received | 4 | 548,097 | 536,182 | 537,033 | |
| Earnings on Investments | 5 | 53,572 | 52,780 | 123,914 | |
| Nutrition Program Sales | 6 | 134,131 | 132,149 | 130,196 | |
| Student Activities and Sales | 7 | 259,715 | 255,877 | 252,096 | |
| Other Revenues from Local Sources | 8 | 581,722 | 573,133 | 292,166 | |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 | |
| State Foundation Aid | 10 | 7,408,377 | 7,209,854 | 6,804,146 | |
| Instructional Support State Aid | 11 | 0 | 0 | 0 | |
| Other State Sources | 12 | 1,202,152 | 1,184,684 | 1,195,984 | |
| Commercial & Industrial State Replacement | 13 | 122,802 | 101,110 | 109,499 | |
| Title I Grants | 14 | 294,390 | 294,390 | 199,321 | |
| IDEA and Other Federal Sources | 15 | 1,403,340 | 1,125,570 | 721,979 | |
| Total Revenues | 16 | 18,524,721 | 17,793,325 | 16,854,454 | |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 | |
| Transfers In | 18 | 900,993 | 887,678 | 1,712,931 | |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 31,753 | |
| Special Items/Upward Adjustments | 20 | 103,725 | 102,192 | 100,769 | |
| Total Revenues & Other Sources | 21 | 19,529,439 | 18,783,195 | 18,699,907 | |
| Beginning Fund Balance | 22 | 12,269,438 | 10,425,119 | 17,771,813 | |
| Total Resources | 23 | 31,798,877 | 29,208,314 | 36,471,720 | |
| *Instruction | 24 | 9,058,179 | 8,647,273 | 8,514,385 | 3.1% |
| Student Support Services | 25 | 411,363 | 307,094 | 306,145 | |
| Instructional Staff Support Services | 26 | 1,007,648 | 1,037,828 | 922,629 | |
| General Administration | 27 | 516,730 | 514,552 | 473,443 | |
| School Administration | 28 | 605,067 | 585,210 | 539,230 | |
| Business & Central Administration | 29 | 232,043 | 225,529 | 221,256 | |
| Plant Operation and Maintenance | 30 | 1,345,868 | 1,333,290 | 1,320,519 | |
| Student Transportation | 31 | 440,746 | 431,738 | 426,611 | |
| This row is intentionally left blank | 32 | 0 | 0 | 0 | |
| *Total Support Services (lines 25-32) | 32A | 4,559,465 | 4,435,241 | 4,209,833 | 4.1% |
| *Noninstructional Programs | 33 | 751,790 | 666,788 | 658,226 | 6.9% |
| Facilities Acquisition and Construction | 34 | 282,703 | 278,524 | 8,068,244 | |
| Debt Service (Principal, interest, fiscal charges) | 35 | 2,371,803 | 2,336,752 | 2,302,219 | |
| AEA Support - Direct to AEA | 36 | 527,281 | 485,408 | 480,081 | |
| *Total Other Expenditures (lines 34-36) | 36A | 3,181,787 | 3,100,684 | 10,850,544 | -45.8% |
| Total Expenditures | 37 | 17,551,221 | 16,879,986 | 24,232,988 | |
| Transfers Out | 38 | 56,373 | 55,540 | 1,712,931 | |
| Other Uses | 39 | 3,400 | 3,350 | 100,682 | |
| Total Expenditures, Transfers Out & Other Uses | 40 | 17,610,994 | 16,938,876 | 26,046,601 | |
| Ending Fund Balance | 41 | 14,187,883 | 12,269,438 | 10,425,119 | |
| Total Requirements | 42 | 31,798,877 | 29,208,314 | 36,471,720 | |

Proposed Property Tax Rate (per \$1,000 taxable valuation)

15.44146

(Published in the Red Oak Express Tuesday, March 9, 2021.)